



2023 - 2024

Longwood University Foundation Report

GREETINGS FROM

Foundation President Tammy Bird Jones

Thank you for your support of the Longwood University Foundation. The Foundation receives gifts that are used to provide scholarships and funding for programs supporting the University and its students. Under the stewardship of its Board and Staff, the Foundation seeks to grow the endowment these gifts create and ensures that they are distributed according to the intent of our generous donors.

The Foundation ended its fiscal year, December 31, 2023, with \$111.1 million in total assets. For the academic year ending June 30, 2024, 760 students were awarded 1,018 scholarships totaling approximately \$2.9 million. Within the last ten years, there has been over a 100% increase in the Foundation's annual scholarship distributions to students. The Foundation also provided over \$2.8 million in institutional support to the University for the year ending December 31, 2023 for programmatic funding.

The Foundation Board is comprised of individuals who are, like you, deeply committed to Longwood, including alumni, family members of current and former students, two former Rectors, and representatives of the University and the Board of Visitors. The bulk of the Foundation Board's work is carried out by three committees: Finance, Governance, and Stewardship and Student Success. With the steadfast support of the Foundation staff, the committees continue to identify and execute key initiatives each year that carry out the mission and vision of the Foundation as well as promote continuous growth.

Our Fellows, recent graduates of Longwood, are in their second year serving with the Board. Their perspectives and enthusiasm are positive attributes for the Board, and in turn, they have

the opportunity to see the benefit of philanthropy to an institution and to engage with experienced professionals in committee and Board meetings.

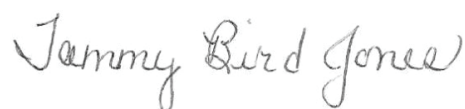
A big thank you to two of our outgoing Board Directors, Paula McDonough '73, and Megan Clark '05 for their service and dedication to the Board. The leadership of our former Board President, Bob Wertz, is also deeply appreciated.

We hope that you will find this Annual Report to be informative and that it increases your overall awareness of the integral role the Foundation plays at Longwood. Raising the level of awareness of what the Foundation does is one of our current initiatives.

Information on how to give to our Foundation can be found on the back page of this report by scanning the QR code. Remember that no gift is too small!

The important work of the Foundation could not be done without the support of our donors, talented Board, excellent Foundation Staff, and the collaboration with our University partners.

Thank you for your investment in Longwood and its students.



Tammy Bird Jones
Foundation President

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About *the* Longwood University Foundation

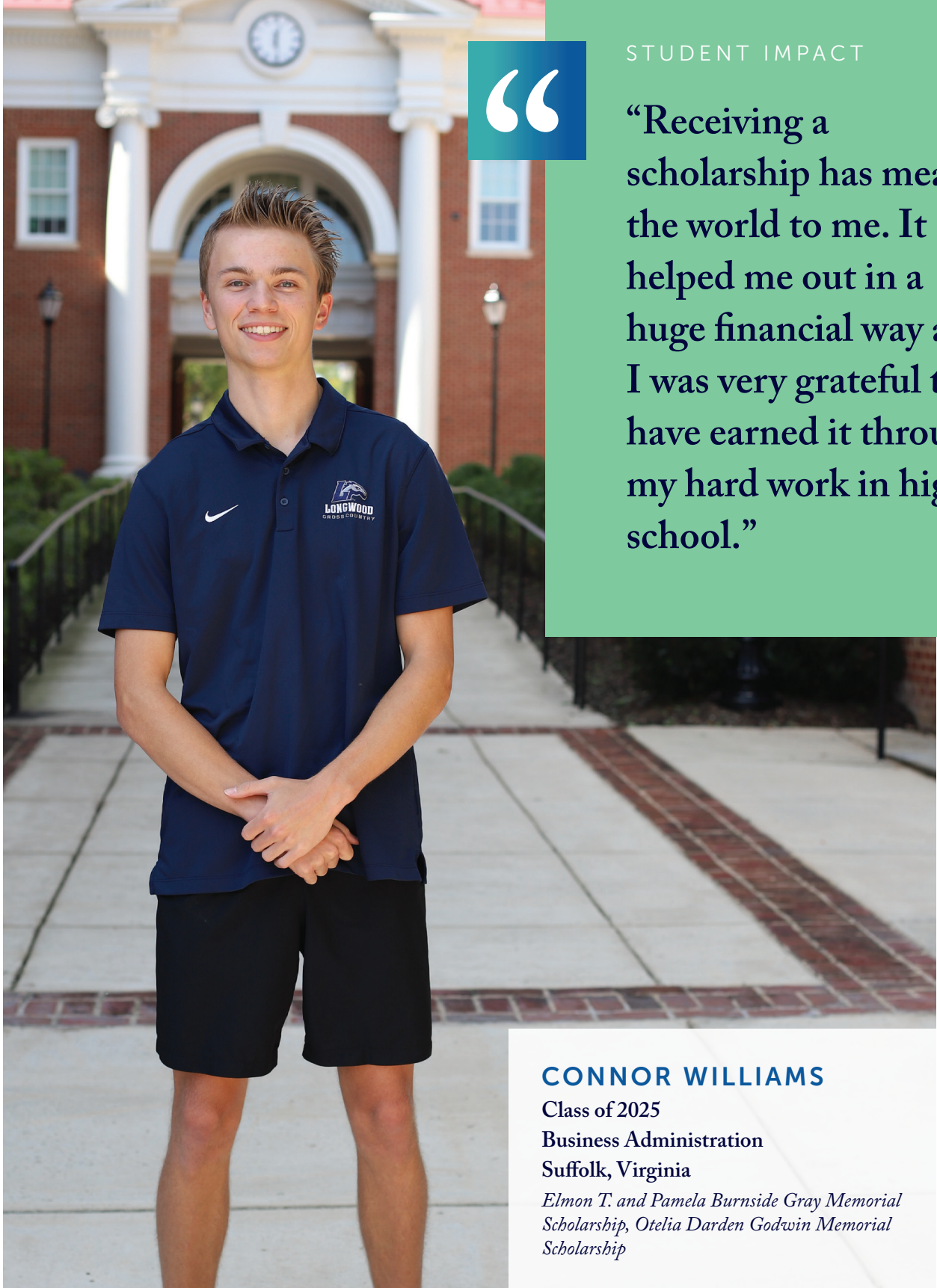
The Longwood University Foundation, Inc., is a 501(c)(3) nonprofit organization created under the laws of the Commonwealth of Virginia that is devoted to advancing the mission of Longwood University. The Foundation's primary role is to manage the endowed investments, seeking to continue growth, while administering the awarding and distribution of scholarships and program funding according the stated intent of donors.

OUR MISSION

Our mission is to support the academic, programmatic and economic goals of Longwood University. We attempt to maximize private sector support by engaging in ethical and responsible donor cultivation, strategic investment plans, and timely distributions of private resources.

OUR VISION

The Foundation seeks to strengthen the University's positive impact on the community, state and region; to provide resources to ensure high levels of institutional excellence beyond the capabilities of state funding while adhering to the highest standards of stewardship for private sector University support; and to increase awareness of the Foundation's function and purpose to all its constituencies.



STUDENT IMPACT



“Receiving a scholarship has meant the world to me. It helped me out in a huge financial way and I was very grateful to have earned it through my hard work in high school.”

CONNOR WILLIAMS

Class of 2025

Business Administration

Suffolk, Virginia

Elmon T. and Pamela Burnside Gray Memorial Scholarship, Otelia Darden Godwin Memorial Scholarship

Admissions

In August 2024, Longwood welcomed to campus its largest freshman class since 2019 — a mark that was reached thanks in large part to campus partners like the Longwood University Foundation.

The success of our admissions cycle underscores the effectiveness of our personalized recruitment strategy and our continuing work to keep higher education as affordable as possible through philanthropic dollars deployed as scholarships to our talented students.

Our personalized approach, centered on authentic connections and a deep understanding of prospective students' needs, was crucial in navigating a challenging landscape where regional declines in first-year deposits threatened higher education enrollment numbers across the country.

Through initiatives such as our tiered campus-visit program and direct faculty engagement, we not only met our enrollment goals but exceeded them, signaling stronger student commitment to Longwood.

Among our successes were increasing our first-generation freshman class population and our population of Pell Grant recipients. Longwood has received two grants from the State Council for Higher Education in Virginia to support these efforts – recruiting talented students who are often kept out of higher education because of financial constraints.

This is where scholarship funding makes the biggest difference, and where the Longwood University Foundation is a key partner of the Admissions team. Scholarships are increasingly the key factor, as it was for Hailey Morgan, in our students' decisions to attend Longwood and give us the ability to recruit talented students from across the Commonwealth who are being pursued by other institutions.



Jason "Ferg" Ferguson, M.S. '12,
Dean of Admissions
Longwood University

Hailey Morgan, like a lot of our prospective students, wanted a college that felt like the right size to her. To her, college wasn't about 300-person lecture halls, enormous football stadiums, and passing tens of thousands of students she'd never meet on her way to class.

"I liked knowing my teachers in high school," she says. "I liked feeling like they were invested in me as a person."

When it came time to decide on college, two factors played the biggest part in her decision: the size of the school and scholarships.

She found a fit on both accounts in her hometown.

"Scholarships were a tremendous help in getting me to college."

"It really was the deciding factor. There were no other schools that had offers that competed with Longwood, and that coupled with the small class sizes made it a perfect place for me to pursue my college dreams."

Hailey is typical of a growing number of Longwood students in another way: she's a first-generation college student of working

parents who were surprised at the sticker price of higher education. As they navigated it, they found resources at Longwood to be helpful in offsetting those costs. As a Cormier Honors College student majoring in special education, she earned a significant amount of merit-based scholarship, and is a recipient of our Presidential Scholarship.



Hailey Morgan '27
First Generation Student
Prince Edward County, VA

A LEGACY OF PHILANTHROPY

Remembering Nancy Brown '67

Loyal donor harnessed hybrid giving to enhance her lifetime impact through planned giving.

Nancy Brown '67 engaged in a philanthropic partnership with Longwood University in a manner that was representative of her wonderful soul and intelligence. Nancy's first endowment agreement summed up her engagement in Longwood's mission when citing her "steadfast belief in the power of educating young people". Further stating, "Nancy witnessed this power firsthand through her many years as an educator."

Nancy was a loyal annual supporter for decades. No doubt Nancy's affinity for Longwood began during her days on campus as an engaged student. Nancy was a natural citizen leader and her leadership skills were evident as she served roles in several organizations and was elected Student Government President.

Nancy decided to endow a scholarship in her lifetime for the City of Richmond Public Schools' students. She shared with her dear friend, fellow educator and classmate, Dr. Rebecca Adams '67 that she "wasn't waiting until I die because the Scholarship could be helping students now". The Scholarship has been growing and awarded during Nancy's lifetime and will award \$11,000 in Scholarships this academic year. In addition, memorial gifts made to this scholarship

upon Nancy's death will further assist students. As a tribute to Nancy, beloved friends and classmates have supported the fund with great alacrity, and some are including the scholarship in their RMD plans.

Nancy further enhanced her legacy impact when she endowed an additional Scholarship in honor of her parents in her estate plans. This Scholarship, the Howard and Rose Marie Brown Scholarship, will award scholarships to Nursing students.

Another key component of Nancy's keen understanding of philanthropic partnerships was her donation of appreciated stock in her lifetime. She harnessed IRS rules regarding the donation of appreciated stock. Nancy understood how to optimize impact while maximizing tax benefits.

Nancy's example of hybrid giving, intelligent tax planning and desire to help students in perpetuity is a true example of citizen leadership at its best.

Nancy deemed herself fortunate to attend Longwood. Longwood University is fortunate to call Nancy one of its own.

Nancy Brown '67
1945-2024



Are you thinking about broadening the impact of your generous endowed fund by making a planned gift? Together, let's build a legacy like Nancy's that will inspire and uplift countless individuals beyond your lifetime. Please contact Drew Hudson, Director of Donor Impact, at 434.414.4785 or hudsona2@longwood.edu to assist you in deepening your engagement in Longwood's mission.



“

STUDENT IMPACT

“Receiving a scholarship means a lot to me because it reduces my financial stress. It also pushes me to do my best so I can show why I earned it.”

EMILY J. LaVECCHIA

Class of 2027

Nursing

Amelia County, Virginia

*Dr. Marilyn “Lindy” Hatch ‘63 Scholarship,
Steven and Linda Olsen Spruill Scholarship, Elsie
M Small Scholarship, Rebecca Burch Anzelone ‘74
Scholarship, Mildred Ferrell Bell Scholarship*



THE IMPACT OF

Endowed Professorships

Endowed professorships are one of the most visible and important legacies that can be established at Longwood University. Each gift reflects the donor's highest ideals and ensures that those ideals remain an enduring yet dynamic part of Longwood for generations to come.

BENEFITING STUDENTS

One professor can touch hundreds of lives through the courses they teach, the students they mentor, and their own academic work. Having endowed faculty means students get to rub elbows with the most talented scholars in the world. Students have the opportunity to work in research labs, for example. They do not learn only from textbooks, but from the real world of innovation and discovery.

RECOGNIZING PROFESSORS

Recognizing the continued contributions of faculty as well as providing funds to push the frontiers of their scholarship are key functions of the endowed positions. The funds can propel research, sponsor faculty-student collaboration, or create opportunities for collaboration with scholars around the world.

RECRUITING & RETAINING FACULTY

Endowed professorships are crucial for recruiting and retaining the highest-quality faculty. The greatest institutions have the most-engaged teachers, the best minds, and the most-creative researchers. Building a mighty base of faculty talent enriches the academic environment, which attracts the brightest students.

To learn more about endowed professorships, contact Trey Eggleston, Assistant Vice President for University Priorities, at (434) 395-2138 or egglestontm@longwood.edu.



ZOË MAXWELL

Class of 2026

Elementary Education & Teaching
Midlothian, Virginia

*Longwood Scholars, Lucille B. & Thomas
Wiley Murphy Honors Scholarship,
Class of 1934 Scholarship, Janet Gormus
Murray Class of 1966 Scholarship*

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STUDENT IMPACT

“Longwood is helping me grow and achieve my goals by teaching me life lessons of balance and serving others.”

ACADEMIC YEAR (AY) 2023-2024

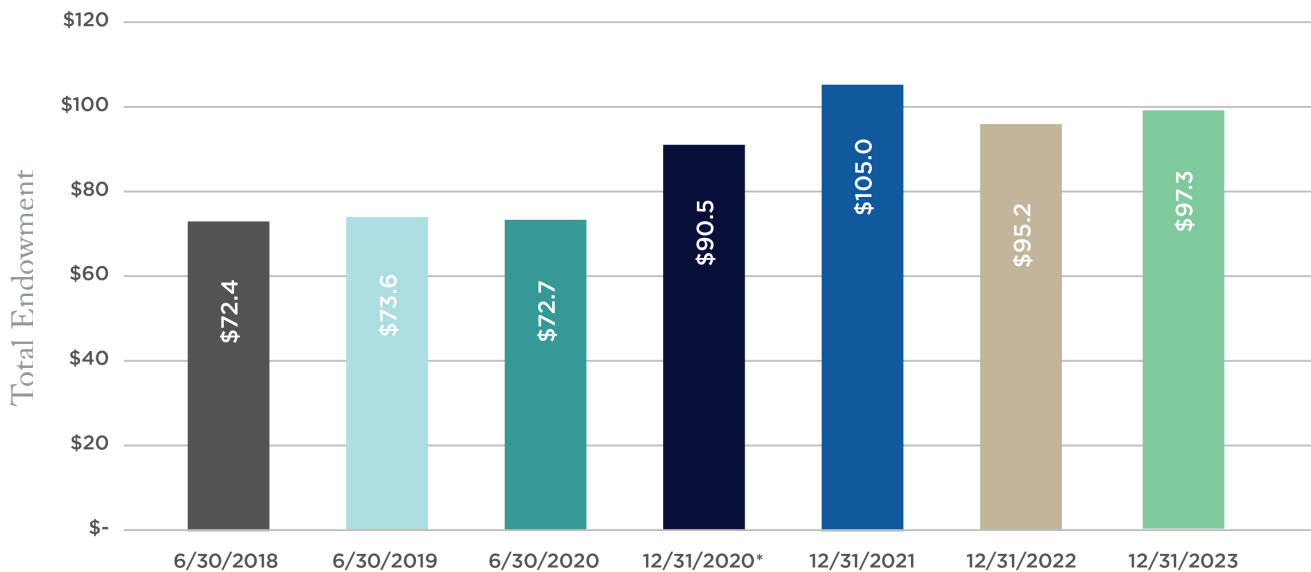
Scholarships by the Numbers

1,018
SCHOLARSHIPS

760
STUDENTS

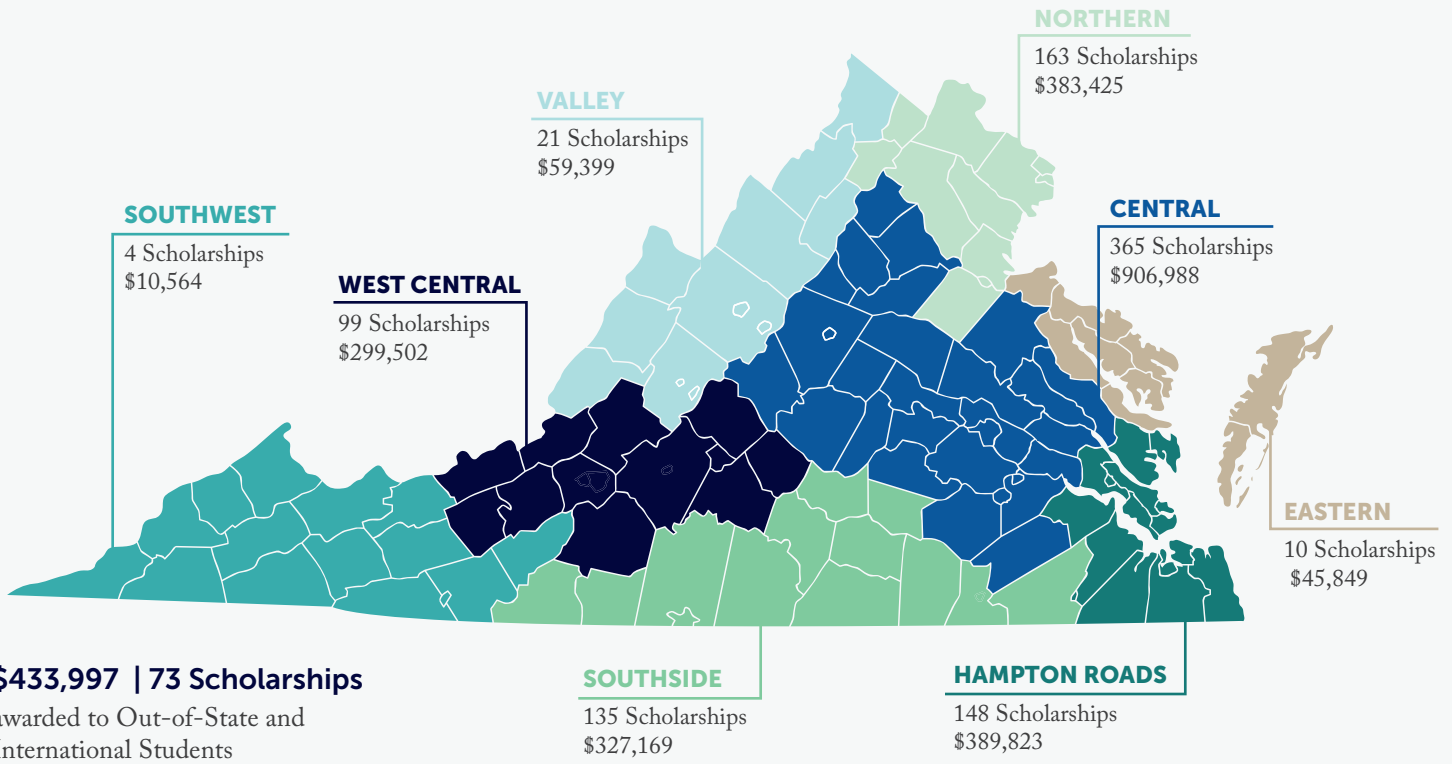
\$2,856,716
IN SCHOLARSHIPS

ENDOWED NET ASSETS *\$ in millions*



*12/31/2020 is a six month stub period. As of 12/31/2020 the Foundation changed its fiscal year to calendar year.

IN-STATE SCHOLARSHIPS



SCHOLARSHIPS BY CLASS

Freshman:	325 Students	455 Scholarships	\$1,234,383
Sophomore:	114 Students	149 Scholarships	\$479,459
Junior:	125 Students	162 Scholarships	\$548,529
Senior:	169 Students	223 Scholarships	\$565,712
Graduate:	27 Students	29 Scholarships	\$28,633

3.2

AVERAGE GPA
of Scholarship Recipients

FORECAST OF 2024-25 SCHOLARSHIPS

\$3.5 million

Endowed Scholarships

Scholarships help students with the costs of college and are awarded based upon the intent of each donor – all scholarships impact students, whether that impact is making college financially possible or recognizing their hard work and achievements.

A Grateful Alumna 1 Scholarship
A Grateful Alumna 2 Scholarship
A Grateful Alumna 3 Scholarship
Shane Adcock Scholarship
Cheryl L. Adkins '81 Scholarship
Margarette M. Aldredge Scholarship
Dr. Edna Allen Dean Scholarship
Merry Lewis Allen Scholarship
Alpha Gamma Delta Memorial Scholarship
Altavista Group SBDC Scholarship
Longwood Alumni Legacy Scholarship
Nan Gilbert Aman Memorial Scholarship
Mary Farley Ames Lee Scholarship
Robert M. Amey Memorial Endowment
Anderson Family Scholarship
Dr. J. Harold & Wynona F. Anderson Scholarship
Phala Leggette Andressen Scholarship
Andrews Scholarship
Ruth Denton Angleman Scholarship
Rebecca Burch Anzelone '74 Scholarship
ARAMARK Scholarship
Susan Lawlor Arch Scholarship
Suzanne & Suzie Arena Memorial Scholarship
Athletic Scholarships General - Quasi-Endowed
Jimmy Gayle Atkins Memorial Scholarship
Isabelle Ball Baker Education Scholarship
Shirley G. Barall Scholarship
Barnes and Noble Scholarship
Verna Mae Barr Scholarship
Diane T. Barrett Scholarship
Dr. Paul T. Barrett Scholarship
BB&T Scholarship
Virginia Estes Bedford Memorial Scholarship
Mildred Ferrell Bell Scholarship
Keith Berkley Lifetime Runner Scholarship
Mary Hanken & M. Hunt Berryman Scholarship
The Berryman Family Scholarship
Dr. Lee D. Millar Bidwell Scholarship
Bird-Jones Scholarship
Bishop Scholarship
Gaynelle Beverley Bjorkholm and Bernice O'Neal Beverley Walsh Scholarship
Herbert R. Blackwell Freshman Scholarship
Marian Margaret Beale Blair Scholarship
Eleanor Weddle Bobbitt Scholarship
Charles B. & Andrea G. Bolding Scholarship
Sonny Bolton Scholarship
Ida Bonicelli Trigiani & Irma Bonicelli Godfrey Scholarship
John Paul Borowiec Scholarship
Anne Kelly Bowman Memorial Scholarship
Diane Bottoms Boxley Scholarship
P. Seddon Boxley III Scholarship
Sue Yeaman Britton Education Scholarship
Macon & Joan P. Brock '64 Scholarship
Brown Family Scholarship by Frances Young Brown
Graham S. Brown '20 Scholarship
Nancy Brown Richmond City Public Schools Scholarship
David K. Buchanan Freshman Scholarship
Elizabeth Johnson Bullock '60 Memorial Scholarship
Linda Carter Burger '72 Scholarship

Martha A. Burton Scholarship
Keaton Coleby Elam Busser Communication Studies Scholarship
James Thomas Butler, Jr. Scholarship
Walter & Anne Ayers Butler Scholarship for The Citizen Scholars Honors Program
Charlotte Campbell Scholarship
Camper-Smith Scholarship
Robert F. Carr, Jr. & Ann Steger Carr '75 Scholarship
John E. Carr III Accounting Scholarship
Alice E. Carter Education Scholarship
Nancy Jane Jones Carter Music Scholarship
Barry J. & Donna P. Case Scholarship
Barry J. Case Scholarship
Centra Southside Hospital Nursing Scholarship
James L. & Lynne Rachal Chambers '69 Scholarship Fund
Chapman Academic-Leadership Scholarship
CHI Scholarship
Dr. Theresa A. Clark, M.S. '88 Scholarship
Roy Clark Music Scholarship
Class of 1934 Teacher Education Scholarship
Class of 1938 Scholarship
Class of 1939 Scholarship
Class of 1940 Scholarship
Class of 1941 Scholarship
Class of 1942 Scholarship
Class of 1943 Scholarship
Class of 1944 Scholarship
Class of 1945 Scholarship
Class of 1947 Scholarship
Class of 1948 Scholarship
Class of 1949 Scholarship
Class of 1950 Scholarship
Class of 1952 Scholarship
Class of 1953 Scholarship
Class of 1954 Scholarship
Class of 1955 Scholarship
Class of 1957 - Gleaves-French Scholarship
Class of 1958 Scholarship
Class of 1959 Scholarship
Class of 1960 Scholarship
Class of 1961 Scholarship
Class of 1962 Scholarship
Class of 1963 Scholarship
Class of 1964 Scholarship
Class of 1965 Scholarships
Class of 1970 Scholarship
Class of 1971 Scholarship
Class of 1972 Scholarship
Class of 1989 Scholarship
Class of 1990 Scholarship
Class of 1991 Scholarship
Class of 1993 Scholarship
Class of 2004 Scholarship
Lewis C. & Lillie B. Clements Scholarship
Martha Stokes Cleveland Scholarship
COBE Alumni Advisory Board Scholarship
Charles & Medora Cocke Scholarship
Catherine Phillips Coenen Scholarship for Excellence
Elizabeth Cohen & Robert Dean Pope Scholarship
Harold D. & Annie Mae Cole Scholarship

Riley M. Cole Breakthrough Adventures Scholarship Program in the Cormier Honors College
Waverly M. Cole Scholarship Fund
Evelyn Moore Coleman Scholarship
College of Business Scholarship
Collins-Cox Scholarship
Marion Shelton Combs Education Scholarship
Communication Sciences & Disorders Fellowship
Marge M. Connelly Scholarship
John R. Cook Scholarship
Martha E. Cook Scholarship
Kathryn Brown Copeland '88 Scholarship
Randy & Mary Copeland Scholarship
Corbin-Bigby Scholarship
Cormier Honors College for Citizen Scholars
Richard Thomas Couture Scholarship
Kathleen Goodwin Cover Scholarship Award
Cover-Rowles Scholarship
Cory Holland Creason '14 Memorial Scholarship
Oliver & Nancy Piland Creekmore '67 Scholarship in Arts & Sciences
Oliver & Nancy Piland Creekmore '67 Scholarship in Education & Human Services
Barbara L. Cridlin Scholarship Fund
David & Patricia Crute Scholarship for Citizen Leadership
Arlene D. Cundiff Scholarship
W. Hoke Currie Athletics Scholarship
Betsy & R. Warwick Daniel Memorial Scholarship
Nell Jean Daniel and Henry Lee Daniel Memorial Scholarship
Lelia Holloway Davis Scholarship
Rebecca Parker Davis 1959 Scholarship
Jay Christopher Deboer Memorial Scholarship
Decade of the 60's Scholarship
Dr. Lissa Power-deFur Scholarship in Communication Sciences and Disorders
Jacqueline Epes Devany Citizen Scholar Scholarship
Djorko-Charleton Family Scholarship
Donahue Family Scholarship
William F. & Martha J. Dorrill Scholarship
Candice "Candy" Jamison Dowdy '69 Scholarship
Ann Elizabeth Downey Memorial Scholarship
Draper/Barksdale Modern Language Study Abroad Scholarship
Carol Stoops Droessler Scholarship
Ducharme Family Athletics Scholarship
Lulie Evelyn Duke Scholarship
Shirley Duncan Scholarship
Jessie Ball duPont Scholarships
B. Todd Dyer '93 Women's Soccer Scholarship
Martha Cooke Elder Scholarship
Peyton White Ellis '83 & Michael Stewart Ellis '84 Scholarship
Jane Donald Ellington '71 Scholarship
George P. Elliot Education Scholarship
George P. Elliot Scholarship
Betty Jane Shackelford Ellison Memorial Scholarship
Elmore/Royall Scholarship
Nell Holloway Elwang '45 Scholarship
English Education Scholarship
Virginia Gee Erickson Citizen Scholar Honors Scholarship
Tammara Marie Estes Scholarship
Janie Wall Evans Scholarship
Androniki John Fallis '63 Scholarship
Bartholomew Family Scholarship
Dr. Berkwood M. Farmer Scholarship
Farmer Family Scholarship
Farmville Alumni Chapter Scholarship
Page Tolleson Faust '62 Memorial Scholarship
William Ferrell Whitlock '80 Scholarship
Carey Jeter Finley Scholarship
JoAnn L. Fivel Scholarship
Beverly Kersey Flowers Scholarship
Robert E. Ford, Jr. Scholarship
Karen Lynn Foster '77 Memorial Scholarship in English
Patricia Skinner Foster Memorial Scholarship
Longwood University Foundation Board Scholarship
Melinda I. Fowlkes Scholarship
Paul and Frances Fox Scholarship
Frank-Webb Scholarship
Marion Camper Fuller Scholarship
Gamma Theta-Kappa Delta Scholarship
Jettaka McGregor Gammon Scholarship
Dr. Ray A. Gaskins Award for Academic Excellence in Athletics
Dr. Ray A. Gaskins Basketball Scholarship
Dr. Ray A. Gaskins Cross Country and Track & Field Scholarship
Dr. Ray A. Gaskins Honors Scholarship
Dr. Ray A. Gaskins Math & Computer Science Scholarship
John Allen Gaskins Scholarship
Mrs. Bessie M. Land Gaskins Teacher's Scholarship
General Scholarships
Edna Dawley Gibbs '34 Scholarship
Margaret Helm Gilmore Scholarship
Husie and Evelyn Hutcheson Glenn Scholarship
Otelia Darden Godwin Memorial Scholarship
Golden Corral Scholarship
Lillie Evelyn Goodrich Scholarship
Sue Simmons Goodrich Scholarship
Franklin and Nita Grant Scholarship
Grant & Buccelli Scholarship
The Patricia Finn Graves Scholarship
Elmon T. and Pamela Burnside Gray Memorial Scholarship
Margaret L. Grayson Scholarship
Dorothy Martin Green Scholarship
Janet D. Greenwood Scholarship
Nell H. Griffin Scholarship
Jessie Schnopp Grigg Memorial Scholarship
Connie Knighton Grimsley Memorial Scholarship
Marjorie Matthews Grizzard Scholarship
Jett Carter Groves Scholarship
James C. Gussett Scholarship
Nancy Anderson Haga Scholarship
Pauline B. Haga Music Scholarship
Helen McGuire Hahn Scholarship
Cory Montez Hairston Scholarship Fund in honor of Xi Zeta Chapter Brothers of Alpha Phi Alpha Fraternity Inc.
The Nadeau/Hampton Scholarship for Health and Physical Education
Virginia Blanton Hanbury Scholarship
Hansen Family Scholarship
Dr. William R. Harbour Scholarship
Sally Barksdale Hargrett Prize for Academic Excellence
Lois Barbee Harker Scholarship
Edith Sibold Harper Memorial Scholarship
Elizabeth R. Harris '81 & Elizabeth F. Harris '11 Scholarship
Alton M. Harvill, Jr. Scholarship
Susan Michael Harwood Memorial Scholarship
Dr. Marilyn "Lindy" Hatch '63 Scholarship
Calvin P. Hatcher Scholarship
Dr. James C. Haug & Mrs. Mary D. Haug Scholarship
Rob Havey Leadership Scholarship
Rachel L. Hazelwood '19 Citizen Leadership Scholarship
T. Burt & Sarah Hazelwood Family Scholarship
Healy-Hallock Family Scholarship
Dr. Richard L. Heinemann Scholarship
Heintz/O'Neil Scholarship
Drs. Donna Gibson & Lee Henderson Chemistry Scholarship
Dr. Paul B. Hesselink Scholarship
Paul P. Hicks, Jr. Scholarship
Martha Walton High Scholarship
Mary Clay Hiner English Scholarship
Victoria Johnson Hoffius Scholarship
Margaret Murry Holland Scholarship
Pamela Gustafson Holley Biology Scholarship
Faye Charleton Hopkins Memorial Scholarship

Endowed Scholarships

Mildred Davis House Scholarship
Billie Stebbins Hubard Scholarship
Dorothy Owen Hubbard Scholarship
Louise Bradshaw Hubbard Memorial Scholarship
Drew & Risa Hudson Family Scholarship
Drew & Risa Hudson Family Scholarship for the Study of Geriatric Care
Hull Biology Scholarship
Hull Mathematics Scholarship
Hull Music Scholarship
Hull Scholars Excellence in Education Scholarship
Donna Humphlett '64 First-Generation Scholarship
Dr. Neil J. Humphreys Scholarship
Olive T. Iler Award
Mamie Gerdes Ingham Scholarship
Caroline Ferguson Irons Scholarship
Elizabeth Burger Jackson Athletic Scholarship
Jackson Longwood Scholarship
James Wilfred "Jack" Jacques, Jr./Delta Sigma Pi Scholarship
Byron L. Jamerson & Edward M. Cunningham Memorial Scholarship
Dr. Joseph L. Jarman Theatre Scholarship
Jarman Honors Scholarship
Jarman Scholarship
Jason Foundation Fellowship
Elizabeth Rebecca Robertson Johnson & Frances Bland Robertson
Fiveash Nursing Merit Scholarship
Mary Elizabeth Daniel Jones Scholarship
Pearl H. Jones Scholarship
Tamara Bird Jones Outstanding Student Teacher Award
Eleanor White Joyner and Calvin Joyner Scholarship
Norma Jean Croft Joyner Honors Scholarship
Albert W. & Mary N. Joyner Scholarship
Kappa Delta Founders' Scholarship
Kathy Axson Keel '74 Scholarship in Social Work
Peggy Kennedy Memorial Scholarship
Jerome Kersey Men's Basketball Scholarship
Nancy Tanley Kilgore Scholarship
Mary Puckett Asher King Scholarship
The Kinzer Scholarship in Music
Maria Sergeivna Konovaloff 1965 Scholarship
Helen MacLean Agnew Koonce '51 Memorial Scholarship
Donna Jenkins Kourtz Scholarship
Philippia Happy Hull Kyte '91 Memorial Scholarship
Dabney Stewart Lancaster Scholarship
Lancer Club Advisory Board Scholarship
Lancer Legacy Scholarship
Dr. Merle & Mrs. Emily Landrum Scholarship
Ripon & Claire LaRoche Scholarship
Ebony L. Lee '01 Athletics Scholarship
Leon & Sarah Corbin Bigby Scholarship for the Center for Citizen Scholars
Ruth & Mike Lewandowski Athletics Scholarship
N. Charles Lilley Scholarship
Troy & Karen Littles Scholarship
Blair H. Lockamy Scholarship
Dr. Patton Lockwood Memorial Scholarship
Sue Puckett Lush Scholarship
Lynchburg Alumni Chapter Scholarships
Phyllis L. Mable Citizen Leadership Award
Linda Marie Hall Mahorney Scholarship
Robyn B. Mann Biology Scholarship
R. Kenneth Marcus Scholarship
William & Colleen McCrink Margiloff Scholarship
Judith Schoppet Marks Nursing Scholarship
Edith May Marshall Scholarship
Eloise Hodges Martinelli Scholarship
Marlene Armour Mathers Scholarship
Katharine Allen Maugans Honors Scholarship
McAnulty Scholarship for Nursing
Mark D. McArdle Scholarship
Paula C. McDonough Scholarship
Page & John McGaughy Scholarship
Christina and Kathryn McGinn Scholarship
McGrath/Lewis Eastern Shore Scholarship
Wayne McWee Scholarship
McWilliams Family Scholarship
Thomas Edward Meadows, Jr. & Michelle Evette Meadows Softball Scholarship
Meese-Wallace Exceptional Children Scholarship
Memorial and Honor Scholarship
Donald A. Merkle Scholarship
Frances Anthony Meyer Scholarship
Harriet Butterworth Miller & William Tomlinson Miller Scholarship
Todd Davis Miller Rugby Memorial Scholarship
Call Me MISTER Scholarship
Thomas M. & Martha S. Moffat Merit Scholarship
Denise Hardie Monette Memorial Scholarship
Beryl Moore Scholarship
E. Laverne Moore Biology Scholarship
Nancy I. Moore Nursing Scholarship
Billie Morgan Scholarship
Pattie P. Morrow Scholarship
Mortarboard Scholarship
Barbara "BJ" Moss Scholarship
C.G. Gordon Moss History Scholarship
Dr. C. G. Gordon Moss Legacy Endowment
Dr. John Langdon & Barbara Greenquist Moss Scholarship
Moton Legacy Scholarship
Lucille B. & Thomas Wiley Murphy Honors Scholarship
Murphy-Lione Family Scholarship
Janet Gormus Murray Scholarship
John Henry Murry III Memorial Scholarship
David E. Napier Memorial Scholarship
S. Virginia & Berta M. Newell Scholarship
Elizabeth Savage Newlin Scholarship
First North Carolina Company Jamestowne Society Scholarship
Oakey Family Scholarship
Andrew O'Brien Memorial Scholarship
O'Hara-Waldo Scholarship
Elizabeth Overbey Omohundro Scholarship
Mary Kay, Pearl & Waller Orr Scholarship
Elizabeth Wright Otey Scholarship
M. Ralph Page Scholarship
Elizabeth Thompson Patrum Scholarship
Ruth Jennings Adams Patton Scholarship
Addison Payne Memorial Scholarship
Dr. Kenneth B. Perkins Scholarship
Kenneth B. Perkins & Marie Hoge-Perkins Scholarship
Charlotte Newell Phillips Scholarship
Jane Royall Phlegar Scholarship
Physics Alums Scholarship
Piland-Russell Scholarship in Arts & Sciences
Piland-Russell Scholarship in Education & Human Services
Marvin L. & Lelia W. Pollard Scholarship
Pomp Family Citizen Leader Scholarship
Beverly Wilkinson Powell Scholarship
Lacy W. & Audrey C. Powell Biology Citizen Scholarship
Prillaman-Davis Scholarship
Kyle Profflet, CFA, CPA Memorial Scholarship
Paula Clay Prouty Scholarship
Peter DeWitt and Phyllis Stancill Pruden Citizen Scholar Honors Scholarship
Joseph P. Pugarelli Memorial Nursing Scholarship
Florence Lee Putnam Memorial Scholarship



Helen B. & Ellis H. Putney, Sr. Memorial Scholarship
 S. Waverly and Annie V. Putney Scholarship
 Patty & Jerry Ramsey Scholarship
 Dr. Kathleen Ranson Scholarship
 Norma Redmond Memorial Scholarship
 Register-Sharp Family Scholarship
 Jessica Ann Bonney Reveley Scholarship
 Randy Reynolds, Jr. & Clay Caperton Scholarship
 Sean Rodway Reynolds Memorial Scholarship
 Francine Richardson Woodward & John W. Woodward Scholarship
 Ruth & Evelyn Richeson Memorial Scholarship
 Margaret Nuckols Roberts Scholarship
 Susan Barnes Roberts Honors Scholarship Fund
 Susan Barnes Roberts Nursing Scholarship
 Elizabeth Agnew Rosenberg Memorial Scholarship
 Elizabeth Garrett Rountrey Scholarship
 Rust Teacher Education Scholarship
 Dr. Sue Saunders Endowment for Counselor Education
 Dr. Ronda L. Scarrow '80 Scholarship
 William E. & Carol R. Schall Fellowship
 Ilma von Schilling Scholarship
 Doctors Marvin & Dorothy Schlegel Prize
 Mary Tabb Johnston Schubert '72 Scholarship
 Genevieve Moseley Schwartz Scholarship
 Catherine Meriwether Scott Scholarships
 Dr. Marvin W. Scott & Mrs. Lee Warriner Scott '62 Scholarship
 Marvin W. & Mary Lee Warriner Scott Nursing Scholarship
 Elizabeth Grey Sexton Memorial Scholarship
 Seba B. Sheavly Science Scholarship
 Diane M. Sheffield Memorial Scholarship
 Short Pump Ruritan-Civic Foundation Scholarship
 Siddons/Bailey Scholarship
 Sigma Alpha Iota Rose Scholarship
 Maria Milian Silveira Scholarship
 Ann Snyder Simmons Fellowship
 Hylah Hope Camp Simmons Scholarship
 Betty Jo Simmons/Kappa Delta Pi Scholarship Fund
 Dr. R. C. Simonini, Jr. Memorial Scholarship
 Dr. Mayling E. Simpson '68 Scholarship for Academic Excellence
 Dr. Mayling E. Simpson '68 Scholarship
 Helen B. Simpson Scholarship
 Kate Whitley Sloan '75 Scholarship
 Elsie M. Small Scholarship
 Barbara B. Smith Scholarship
 Clara Duncan Smith Memorial Scholarship
 Dr. Peggy B. Smith Scholarship
 Hon. Edgar Ashley Smith Scholarship
 Linda Pritchard Smith '67 & Richard F. Smith Music Scholarship
 Dr. Maurice Sneller Scholarship
 SNVC Institute for Leadership and Innovation MBA Student Scholarship
 SNVC Institute for Leadership and Innovation Undergraduate Student Scholarship
 Susan Eddy Soza & William Soza Scholarship
 Mildred A. Spindle Scholarship
 Nell Andersen Sprague Freshman Composition Award
 Rosemary Sprague Memorial Scholarship
 Rosemary Sprague Quasi-Endowed Scholarship
 Steven and Linda Olsen Spruill Scholarship
 Alice C. Stallard Endowed Scholarship
 Maria Bristow Starke Scholarship
 Edith Stevens Scholarship
 Stokes-Barnes Memorial Scholarship
 Anita Carol Stowe '77 Athletics Scholarship
 Edith Goff Street Scholarship
 Dr. William "Bill" Stuart Memorial Scholarship
 Dr. Donald Cameron Stuart III Memorial Scholarship
 Florence H. Stubbs Scholarship
 Roberta Sturm RN Scholarship
 Adam & Lacy Sunukjian Scholarship
 Talley Tribute Scholarship
 Ashley Warren Taws Scholar Athlete Award
 Tawse Scholarship
 Garrett A. Taylor Memorial Scholarship
 Centennial Scholarship
 Team Martin for the Win Scholarship
 Justice John Charles Thomas Scholarship
 Dr. James Thornton '85 & Mrs. Mary Larkin Thornton '88 Scholarship
 Camilla C. Tinnell & Helen B. Tinnell Scholarship in English
 Camilla C. Tinnell and Wayne H. Tinnell Scholarship
 Wayne H. Tinnell Biology Scholarship
 Wayne H. Tinnell-Hines Scholarship
 Jerolien Tanner Titmus Scholarship
 Frances W. Titsworth Scholarship
 Mary Tolley Scholarship
 Franklin Federal Scholarship
 TowneBank Art Scholarship
 Marjorie Crismond Tremaglio Scholarship
 Joyce M. Trent Psychology Scholarship
 David & Lynn Tucker Scholarship
 Larry C. & Elizabeth W. Tucker Scholarship
 Michael Tucker Baseball Scholarship
 Elsie Stossel Upchurch '43 Scholarship
 Mary Jane Vaden Scholarship
 Verhappen Family Athletics Scholarship
 George and Cornelia Verlander Memorial Scholarship
 Beverly Gaskins Vincent Scholarship
 Lula B. and J.C. Vincent and Brenda Vincent Cross Scholarship
 Virginia Price Waller Education Scholarship
 James E. Walmsley Scholarship
 Lady Boggs Walton Scholarship
 Lucile Walton Art Scholarship
 Lucile Walton Biology Scholarship
 Alice McKay Washington '34 Scholarship
 Brad Watson Scholarship
 Gene & Patsy Garrett '75 Watson Scholarship
 Hunter & Llewellyn Watson Scholarship
 Louise Brightwell Watson Education Scholarship
 Margaret Hunter Watson Scholarship
 Virginia D. Watts Citizen Scholar Honors Scholarship
 Shelby Waugh Award for Excellence
 Robert P. Webber Scholarship
 Dr. M. Herbert Weiss & Mrs. Henrietta Shapiro Weiss Scholars
 Dr. Carolyn Wells Scholarship
 Wells Fargo Bank Diversity Scholarship Program
 Wells Fargo Bank Scholarship
 Wertz Family Scholarship
 Rena Weld Wheeler Memorial Scholarship
 Brian F. Whetzel Scholarship
 Edward M. & Mattie Leigh Fretwell Whitlock '17 Scholarship
 James L. Whitlock Scholarship
 Joyce G. Whitlock '61 Scholarship
 Whitt Sisters Scholarship
 Wilcox-Ross Scholarship
 Elizabeth Mann Wilds Memorial Scholarship
 Bennie R. Wiley, Jr. Scholarship in Business Administration
 Wilkinson-Bock-Whitlock Delta Kappa Gamma Education Scholarship
 Henry I. Willett, Jr. Longwood Scholar
 Frances Roberdeau Wolfe Longwood Scholar
 Betty Gail Payne Wolfrey Scholarship
 Elaine Perry Woodard '71 Athletics Scholarship
 Helen Cody Wright Scholarship
 Margie Lee Culley Wygal Scholarships
 Talmadge "Tal" H. Yeatts Scholarship



“

STUDENT IMPACT

“I chose Longwood to build a tight-knit community with people I see as friends and family. Longwood provided that.”

MARK (JUNIOR) BETTS

Class of 2026

Biology (Pre-Med)

South Boston, Virginia

Dr. Edna Allen Dean Scholarship, Frances W. Titsworth Scholarship

Endowed Programs

Programs provide essential resources to develop and assist students beyond the classroom and often beyond the campus allowing students to expand their knowledge, experience and opportunity.

Alumni Lecture Series
Anthem Practicum in Health, Athletic Training, Recreation and Kinesiology
Barbara Bishop LCVA Lecture Series
Barbara Lee Bishop Eminent Scholar Endowment
Wells-Bishop LCVA Internship
Brock Endowment for Transformational Learning
Helen E. Castros Fund (Female Teams)
Chamber Music Series Endowment
Kathleen Florence Clark Fund
Roy Clark Music Student Travel Account
College of Arts & Sciences-Rotunda Endowed Fund
Cook Symphony Fund
Cook-Cole College of Arts & Science Fund
Cormier Honors College for Citizen Scholars Program
Dan Daniel Senior Award
Faculty Development Endowment
Faculty Enrichment
Karen Lynn Foster '77 Memorial Endowment for English & Writing
Carson & Sharon Coulter Gibb Fund
Grimsley Social Studies Book Purchase
Melissa A. Haislip Memorial Nursing Award
Hardy House Endowment
HSF Educational Programming Endowment
HSF Maintenance Endowment
HSF Management Endowment
Dr. James W. Jordan Archeology Field School Endowment
Kraemer Family Graduate Assistantship
LCVA - Curator of Programs Endowment
LCVA - Oppenheimer Fund

LCVA - Quasi-Endowed Operating
LCVA- Jacqueline Wall School Programs Educator Endowment
LCVA -Program Endowment
Library Endowment
Jane Aman Liepis Research Award for the Arts
Alice Lemmon Lockridge & Virginia Lee Coleman Fund
Longwood Cares - Emergency Endowment for Students
Badger-Magnifico Mathematics Award
McGaughy Center for Professional Development
Mottley Art Purchase
Mary Ellen Munoz Archaeology Field School Fund
John Dos Passos Prize for Literature
Maude Glenn Raiford Faculty Award
Kathleen Ranson Eminent Scholar Endowment
Shiv Sharma Memorial Endowment
Wilma Register Sharp & Marc Boyd Sharp Deanship
Simkins Southern History Award
R.C. Simonini Memorial Book Award
Rita M. Smith & Hilary M. Smith Fund
Class of 1967 Endowment for Speech, Hearing, & Learning Services
Sprague Cultural Enrichment
McGaughy Center Endowment
Staples Lecture Series
Ruth Tillett '49 & Virginia Tillette Speech, Hearing & Learning Services Operating Endowment
Warriner-Burke Archeology Field School Endowment
John D & Jean Cunningham Wilson International Travel Fund
Henry Alexander Yancey, Jr. M.D. Endowment

*HSF - Hull Springs Farm
LCVA - Longwood Center for the Visual Arts*

Longwood Center for the Visual Arts

Longwood Center for the Visual Arts (LCVA), Longwood University's nationally accredited art museum, is located in historic downtown Farmville. We serve as a physical, intellectual, and cultural bridge between the University and our greater community.

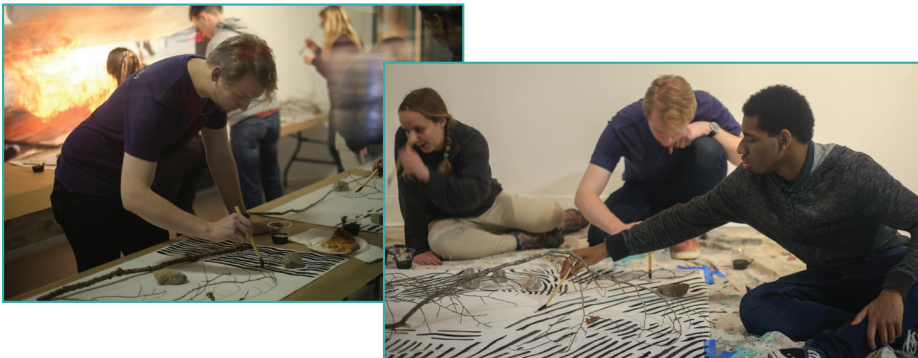
Our roots run deep, dating back to the late 1800s when the University first began accumulating its museum collections. Today the LCVA is the only museum of its kind, scope and size in the 14-county area surrounding our home base. Our commitment to improve the quality of life in the region by providing full access to the visual arts is at the heart of our mission. At the LCVA, we believe there should be no barriers to exploration of the visual arts. Admission to the LCVA and its programs is – and always has been – free for everyone. This is possible through several Longwood University Foundation endowments and private individual contributions made to the Foundation for the benefit of the LCVA.

The LCVA is more than the sum of its building and collection; it is an opportunity to continue

fostering dialogue about the longstanding issues present in our country, as well as the commonalities that unite us.

LCVA has been a regional leader in inclusive programming in the arts for two decades.

We have steadily increased our programming through outreach to under-represented constituencies, while simultaneously improving organizational capacity through the establishment of endowments to support these activities. This focused approach has created an attractive, exciting museum where our community feels at home, and resulted in programs that are relevant to our place and time. Our commitment to community is also



Art after Dark "Breathing Lines" workshop hosted in conjunction with *Rural Avant-Garde: The Mountain Lake Experience*, an LCVA original traveling exhibition



Site-specific installation by Morgan Everhart in the Main Street Gallery of the Longwood Center for the Visual Arts

Joan d’Arc at Domremy (1914)
at Commencement, 2021



reflected in our permanent collection acquisition priorities, recently expanded to include art related to civil rights and social justice.

The museum’s permanent collection, which has grown to more than 6,000 works and includes Longwood’s cherished Joanie sculptures, is owned by the Longwood University Foundation. We recently renovated and installed a new state-of-the-art high density art storage system to best manage these works we hold in the public trust. This multi-year project was generously supported by the estate of Jackie Paterson, federal funding from the Institute of Museum and Library Services, and private individual contributions made to the Foundation for the benefit of the LCVA.

LCVA also provides truly transformative experiences behind the scenes through our paid internship opportunities for Longwood students, such as the Wells-Bishop Endowed Internship. The museum field is an incredibly competitive one in which to gain entry. Internship experience is generally

a requirement, in addition to related education. Traditionally most internships within the field are underpaid or unpaid, which has discouraged students who need an income from pursuing these opportunities. The result has been a field that, in the past, has been dominated by those from affluent backgrounds. By providing both critical experience and the financial resources to pursue a career in museums, the LCVA and Longwood University Foundation have opened the field to a wider range of professionals from all walks of life – and a more diverse and egalitarian profession ensures that museums on the whole continue to flourish and remain relevant for years to come. We are thrilled to be able to remain connected over the years to former LCVA interns who have gone on to shape the museum and art fields through the experiences they gained at our museum.

Together, we are able to improve the quality of life in our region and far beyond through the arts for decades to come.



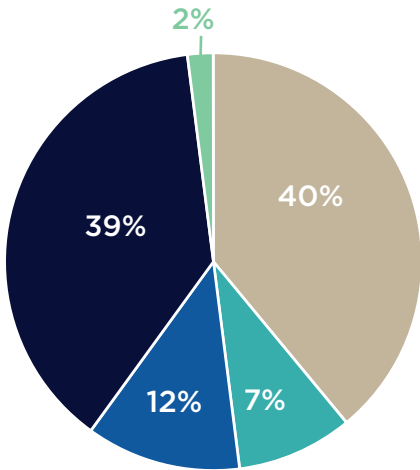
Artist Morgan Everhart at exhibition opening in front of her painting *How could I be so wrong*

Financial Overview

The Foundation’s investment portfolio returned to positive income performance for the year ending December 31, 2023 after the prior year’s negative returns that had been impacted by higher inflation, rate hikes by the Federal Reserve, recession fears and geopolitical concerns. The Foundation’s strategy of investment diversification, both in our investment managers’ portfolio allocations and in our direct investments in both public equities and private ventures, helped the portfolio again regain a positive performance just as it had protected the downside impact on our portfolio in the prior year.

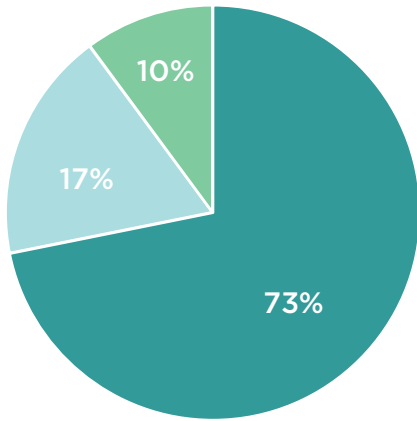
The Foundation’s endowment size continues to be at a level supporting the significant funding of scholarships for students and programmatic needs for University departments. This is apparent in a recent study by the Commonwealth of Virginia’s Joint Legislative Audit and Review Commission on Higher Education Institutional Viability that was released on October 7, 2024. This report, to the Governor and the General Assembly of Virginia, contained information about Virginia’s 15 public four-year higher education institutions.

FOUNDATION EXPENSES
PERIOD ENDING 12/31/2023



- University Support
- Other
- Fundraising
- Scholarships & Grants
- Administrative

PERMANENTLY RESTRICTED ENDOWMENT
PERIOD ENDING 12/31/2023



- Scholarships & Awards
- Other Endowment Gifts
- Programs

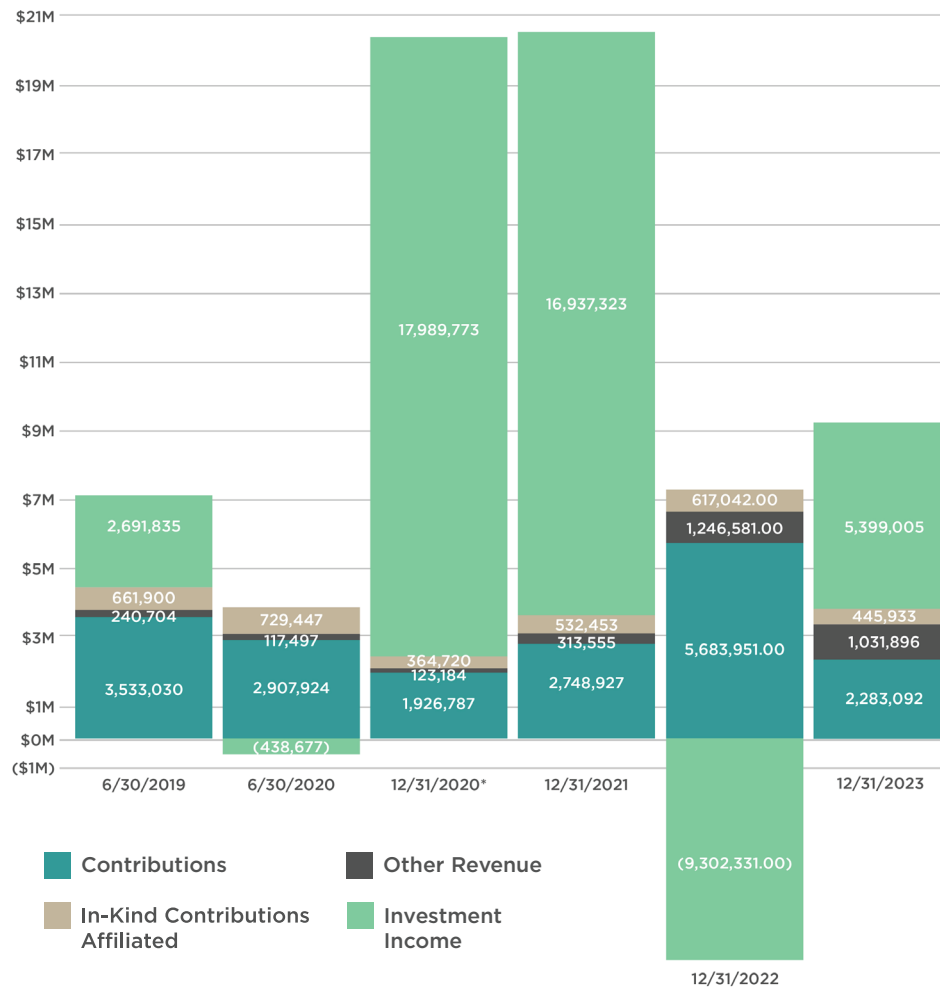
Using information from the U.S. Department of Education for endowments and student population in 2022, the report noted the national median for endowment value per student was \$8,556, and the median for Virginia’s 15 public four-year institutions endowment value per student was \$19,866. The Longwood University Foundation’s endowment value per student was \$24,900. This outstanding endowment value could not have been reached without the support of gifts from our donors and prudent investment decisions.

SCHOLARSHIP AND UNIVERSITY SUPPORT

The Foundation continued its support of student scholarship and funding of University programs. Our 2023-2024 academic year scholarship awards of \$2.856 million helped 760 students and endowed program spending of \$883,000 were both record amounts and provided the University’s students and departments with needed financial support. We look forward to providing \$3.5 million of scholarship awards and \$923,000 of endowed program spending for the academic year 2024-2025.

FOUNDATION INCOME BY SOURCE

for Fiscal Year Ending



*12/31/2020 is a six month stub period. As of 12/31/2020 the Foundation changed it's fiscal year to calendar year.

Additional revenue was earned from the sale of wetland mitigation banking credits created as a result of past environmental improvements at Hull Springs Farm. Total transfers of \$1.0 million relating to wetland credit sales were transferred to the University during the year ending December 31, 2023 to be used for operations and capital improvement projects associated with the Baliles Environmental Center at the 600-acre farm in Westmoreland County.

CONTRIBUTIONS AND INVESTMENTS

Donor gifts raised by University Advancement and received by the Foundation for the fiscal year ending December 31, 2023 totaled \$2.3 million. Amounts designated to be spent in the current year were transferred to the University and donations intended for the endowment were invested for the benefit of future spending for student scholarships and programs.

For the year ending December 31, 2023, the Foundation's investment portfolio recovered from the prior year's decline. While positive, the investment return slightly underperformed both its short term and 10-year average benchmarks. This lower current year return primarily related to the same investment strategy that helped dampened the prior year loss. That prior year decline had outperformed both the one-year equity and one-year equity/fixed income benchmarks. Our focus on protecting prior years' significant gains through focused risk reward management continues to allow the Foundation to grow at a steady and protective pace. We believe our diversification and active portfolio management will play an important role in meeting our Foundation's return targets over the next five to ten years.

Our external investment managers continue to assist in the execution of our strategy to

apply appropriate yield related risk reward strategies in line with our goal of preservation of principal, while seeking growth. The Foundation's investment strategy and asset risk management is implemented through the use of qualified investment managers and certain self-directed investment allocations. Our goal is to achieve a 10-year average annual return that meets our award and administrative funding needs, while also allowing the endowment to grow at a pace to potentially offset inflationary pressures from any tuition and room and board increases.

ADMINISTRATIVE SPENDING AND SPEND RATE DISTRIBUTIONS

The Foundation Board of Directors seeks to keep the total administrative fee used to cover operating costs charged to the endowment at less than 1.50% annually.

In order to minimize the impact that short term market volatility and fluctuations have on endowment market values, the Foundation calculates its scholarship award spending based on a 12-quarter trailing average. The Foundation Board sets a spending rate (currently 4%) on the average to provide a consistent source of funds to the University's students and its programs.

CONCLUSION

The Foundation's financial results for fiscal year ending December 31, 2023 showed record scholarship and program distributions. The Foundation and University recognize the importance of growing our endowment as a way to make the educational experience affordable for students. We seek to grow our endowment through sound investment policies, balanced spending and the continued generosity of our donors.

“

STUDENT IMPACT

“Longwood has given me the opportunity for professional growth in my field and allowed me to connect with professionals that helped foster growth.”



BELLA McCULLOUGH

Class of 2026

Communication Studies

Elk Grove, California

*Betty Gail Payne Wolfrey Scholarship,
Communication Studies Departmental
Scholarship*

Board of Directors

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Foundation President
Glen Allen, VA

George Melnyk, Jr.
Foundation Vice President
Virginia Beach, VA

Eileen Anderson '83
Glen Allen, VA

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Midlothian, VA

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Chuck Dowdy
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Farmville, VA

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Richmond, VA

Kate Failla '19
Fincastle, VA

President Taylor Reveley, IV
University President

T. Burt Hazelwood
Foundation Chief Executive Officer

Matt McGregor
University Vice President for Administration & Finance

Drew Hudson '90
Foundation Chief Liaison Officer

Ron White
University Board of Visitors, Rector

Jeff Nottingham
University Board of Visitors, Representative

Kathy Fox
Alumni Association Vice President

Neil Miller
Student Government Association Treasurer

Jacob Keely
Lancer Student Investment Fund Manager

EX OFFICIO DIRECTORS

Foundation Staff

The Foundation's staff is responsible for managing gifts, investments, and award distributions for the benefit of Longwood University, its students, departments and faculty. Our staff prepares timely corporate and donor records, files regulatory reports and annual statements, and distributes quarterly reports for Foundation Board review. We have a close relationship with the University's Institutional Advancement team that provides fundraising and donor services and the Financial Aid and Admissions departments that help coordinate student awards.

FULL-TIME STAFF

T. Burt Hazelwood, CPA
Chief Executive Officer

Dian Dyckes
Controller

Haley Dumire, CPA
Senior Accountant

Makayla Whittaker
Operations Specialist

ENGAGED CONSULTANTS (PART-TIME):

Amy Carneal
*Fahrenheit Advisors,
Accounting Manager*



How to *Give*

Scan to Give:



For more information about the Longwood University Foundation, the work we do or ways to support our programs or endowment, please contact us at (434) 395-2818.

Longwood University Foundation, Inc.
201 High Street, Eason G-28
Farmville, VA 23909
longwood.edu/foundation

