



2022 - 2023

Longwood University Foundation Report



GREETINGS FROM

Foundation President Robert S. Wertz, Jr.

THANK YOU FOR YOUR CONTINUED SUPPORT

of the Longwood University Foundation and its mission to support the goals of Longwood University. The Foundation receives cash and other gifts which are used to provide scholarships and funding for programs that support the University and its students. The Foundation judiciously stewards these gifts to ensure that they are distributed to benefit Longwood according to the stated wishes of our generous donors.

The Foundation ended its fiscal year, December 31, 2022, with \$109 million in total assets. For the academic year July '22 - June '23, the Foundation distributed record scholarship and programmatic support of \$2.5 million and \$830,000, respectively. During that academic year, 680 students received 897 scholarships and multiple Longwood programs benefited from the contributions of generous donors that have been made since the Foundation was originally organized more than 60 years ago.

For the fiscal year, our overall investment returns while less than optimal exceeded those of most comparator peer foundations. The Foundation has recently established funding in several new private investment vehicles to maximize return, with a close eye on balancing the underlying risks and rewards. These investments are expected to increase overall return and reduce management fees.

We would like to thank the University's Rector, Mike Evans, and Board of Visitors' member, Cookie Scott '72, who recently left the Foundation and had faithfully engaged with the Foundation and actively supported our efforts to increase scholarship support and build on our close partnership with the University. We also say goodbye to retiring board members Janie Evans '67, Jack McGinn, Sue Saunders, Joe McPhail '96, Nancy Atkinson '82, Chuck Ross, and Ken Perkins, who faithfully served the Foundation, many for nine years. We recently welcomed new board members Susan Fierro '94, Keith Latimer '91, Dan Oakey, David Whitus '83, and previous Longwood Rector, Pia Trigiani.

The Board also recently instituted a fellows program and we'll soon be welcoming two recent Longwood graduates. Kate Spradlin Failla '19 and Anthony Caputo '17 have agreed to serve in this new role. The program creates a vital link to younger alumni and provides an opportunity to foster its habit of philanthropy and witness the benefit of philanthropy to an institution.

If you're already supporting the initiatives of the Longwood University Foundation, thank you!

If you've never contributed or would like to help even more, you may scan the QR code on the back cover of this report to make a donation.

Thanks to our generous donors, hardworking staff, gifted board members, and University partners, we can help the next generation of citizen leaders as they realize their dream of becoming lifelong Lancers!



Robert S. Wertz, Jr.
Foundation President

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About *the* Longwood University Foundation

The Longwood University Foundation, Inc., is a 501(c)(3) nonprofit organization created under the laws of the Commonwealth of Virginia that is devoted to advancing the mission of Longwood University. The Foundation's primary role is to manage the endowed investments, seeking to continue growth, while administering the awarding and distribution of scholarships and program funding according to the stated intent of donors.

OUR MISSION

Our mission is to support the academic, programmatic and economic goals of Longwood University. We attempt to maximize private sector support by engaging in ethical and responsible donor cultivation, strategic investment plans, and timely distributions of private resources.

OUR VISION

The Foundation seeks to strengthen the University's positive impact on the community, state and region; to provide resources to ensure high levels of institutional excellence beyond the capabilities of state funding while adhering to the highest standards of stewardship for private sector University support; and to increase awareness of the Foundation's function and purpose to all its constituencies.



“

The opportunities I've been given at Longwood have helped me grow personally and academically to where I feel confident in my success post-grad.”

STUDENT IMPACT

KAITLYN HARRIS

Class of 2023

Communication Studies, Music

North Chesterfield, Virginia

Waverly M. Cole Scholarship Fund, Communication Studies Departmental Scholarships

Cormier Honors College *for* Citizen Scholars

by Dr. Christopher Kukk, Dean of CHC

WHAT IS DIFFERENT ABOUT THIS COLLEGE?

This ‘difference’ question gets asked by prospective students and their parents each fall. It’s the ‘why should I come here’ question that every student is looking to answer, especially by the spring of their senior year in high school. Our answer at the Cormier Honors College for Citizen Scholars (CHC) can be traced back to its founding when Dr. Patricia Cormier (University President Emerita) explained the ‘difference’: “The students admitted...will be measured not only by the promise of their intellect but by the strength and conviction of their hearts.” In short, the ‘Cormier difference’ is that we blend cognition with compassion to provide an educational experience that forms students into citizen scholars who can holistically understand and address issues in their professional, public, and personal lives.

In keeping with Longwood University’s mission to develop citizen leaders, the CHC seeks to cultivate citizen scholars. A citizen scholar is everything a citizen leader is along with the ability to “turn knowledge into wisdom.” At the CHC, we help students to

become more than knowledgeable individuals who simply know facts; our aim is to help them become citizen scholars or wise leaders who learn, in the words of Oliver Wendell Holmes, “how to make facts live.” Our students learn how to make facts live through interdisciplinary and integrative experiences that cut across disciplines, cultures, and practical endeavors (such as internships and research assistantships, as well as international and local service projects).

The CHC promotes interdisciplinary experiences by having our courses weave different fields and modes of inquiry together so that learning is multidimensional rather than unidimensional (i.e., learning happens by examining and understanding through multiple lenses rather than one disciplinary field). We are also integrative, in that a student’s learning will happen not only in the classroom but during an internship, at an international event, completing a research project, and participating in a service experience (i.e., learning occurs across different contexts and circumstances and over time).

By awarding academic scholarships that help students to continue with their interdisciplinary work at the CHC and providing endowed programmatic funding for Brock and international experiences, the Foundation has provided the fuel that has allowed the CHC to reach new heights.

The Foundation's funding makes all the difference in ensuring the 'Cormier difference' is a success.

The numbers speak for themselves, especially when examining them over the last three years:

The number of enrolled students increased from 325 to over **500**

Over a **90%** retention rate for CHC students year-over-year

Average CHC student G.P.A. of a **3.6**

2 major national scholar award winners in the sciences (Goldwater Scholar in chemistry) and social sciences (Truman Scholar in political science) just this past academic year

Without the Foundation's assistance to our students and programs, the CHC would be without key financial resources needed to complete its work.

While the CHC faculty and staff help students become citizen scholars who intentionally bridge knowledge with wisdom in every aspect of life, the Foundation has provided the resources to build and sustain that bridge. CHC students develop the ability to take the knowledge gleaned from cross-disciplinary and cross-cultural learning experiences funded by the Foundation and turn that knowledge into wisdom that benefits both themselves and the communities in which they will live and work. Each gift to the Foundation has played an important role in the 'educational alchemy' that happens in the CHC and whose effects are felt well beyond our classroom walls.



Dr. Christopher Kukk,
Dean of CHC

Your Gift. *Big Impact.*

As the books close on another year of giving, we look back with deep appreciation for the generosity of Longwood's supporters. The achievements below would not have been possible without our selfless donors and their belief in Longwood's mission.

1,937
GIFTS TO
SCHOLARSHIPS



Nearly 2,300 guests watched as Longwood music students and alumni took the stage at Carnegie Hall for the performance of a lifetime.



The Cormier Honors College boasts two prestigious award winners—a Goldwater Scholar and a Truman Scholar.



750
SCHOLARSHIP
DONORS

Thank you!

Want more information about how you can have an impact?

Visit go.longwood.edu/impact

\$2.5M
RAISED IN
STUDENT
SCHOLARSHIPS



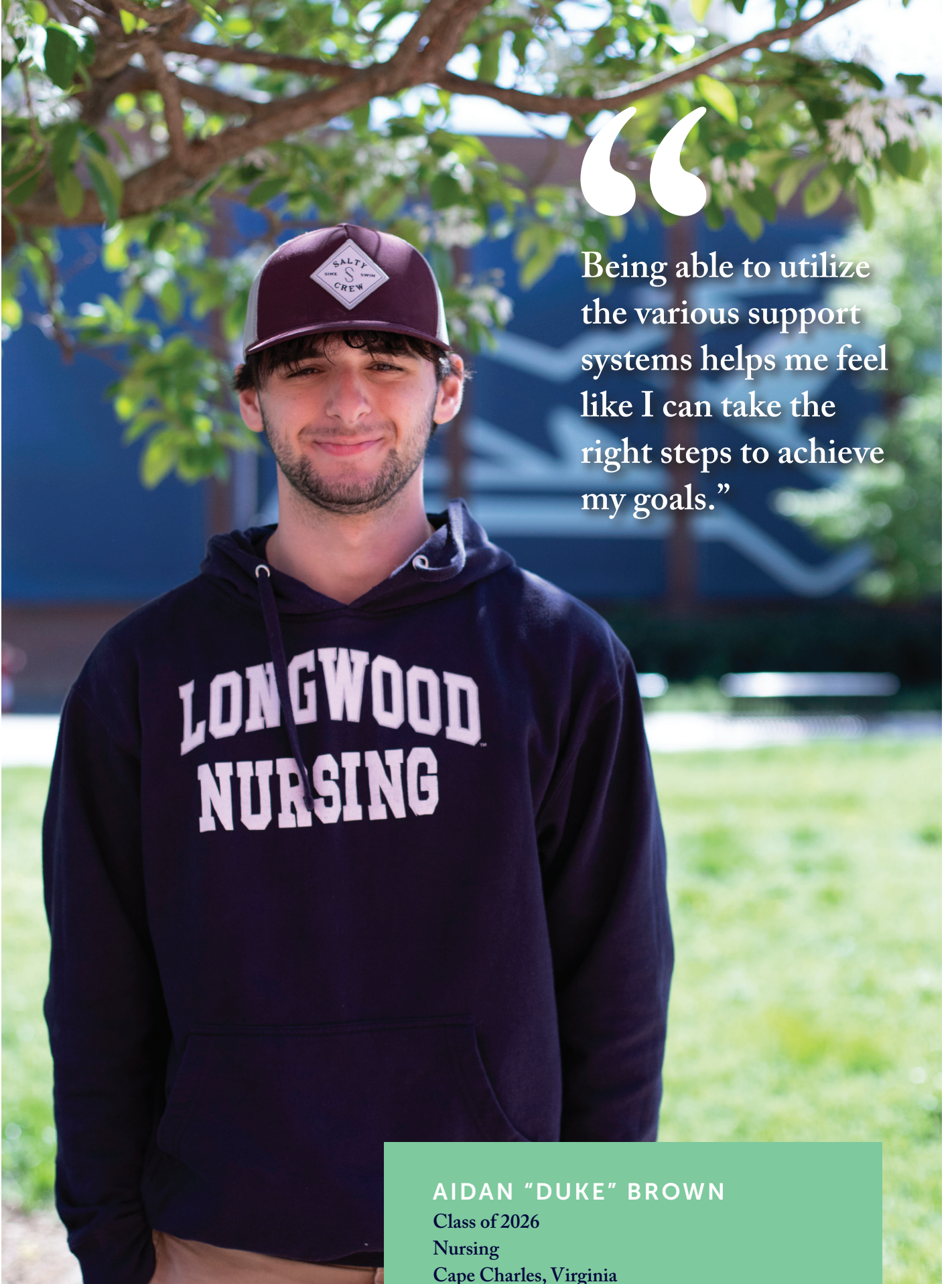
The Drive for 5 Campaign supported our men's golf team as they secured their first-ever Big South Championship.



The #1 nursing program in the Southeast needed a space to match, and donor support made a renovated classroom possible.



900
SCHOLARSHIPS



“

Being able to utilize the various support systems helps me feel like I can take the right steps to achieve my goals.”

AIDAN “DUKE” BROWN

Class of 2026

Nursing

Cape Charles, Virginia

The McGrath/Lewis Eastern Shore Scholarship

“

Through the wonderful education these scholarships have allowed me to obtain, I will be able to pass on my love for learning to my future students.”



KENSINGTON McLOONE

Class of 2024

Elementary Education, Teaching
Fort Monroe, Virginia

*Lady Boggs Walton Scholarship, Martha
Sinclair Rust and Mary Sinclair Rust
Memorial Education Scholarship, Sue Puckett
Lush Scholarship, Lettie Pate Whitehead
Scholarship*

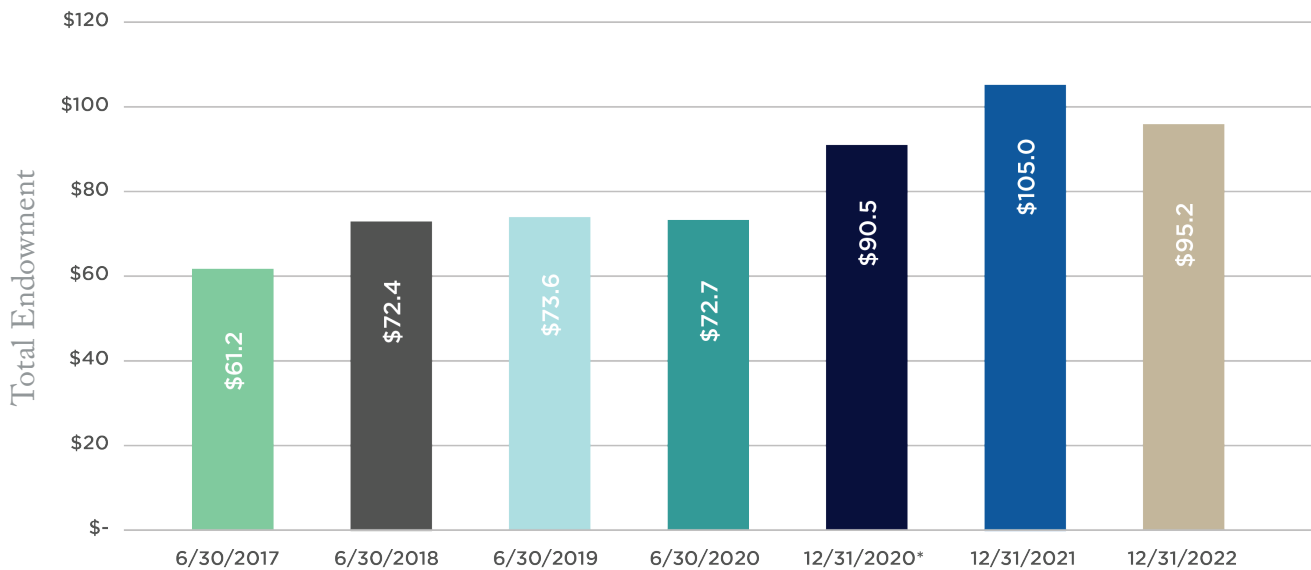
Scholarships by the Numbers

897
SCHOLARSHIPS

680
STUDENTS

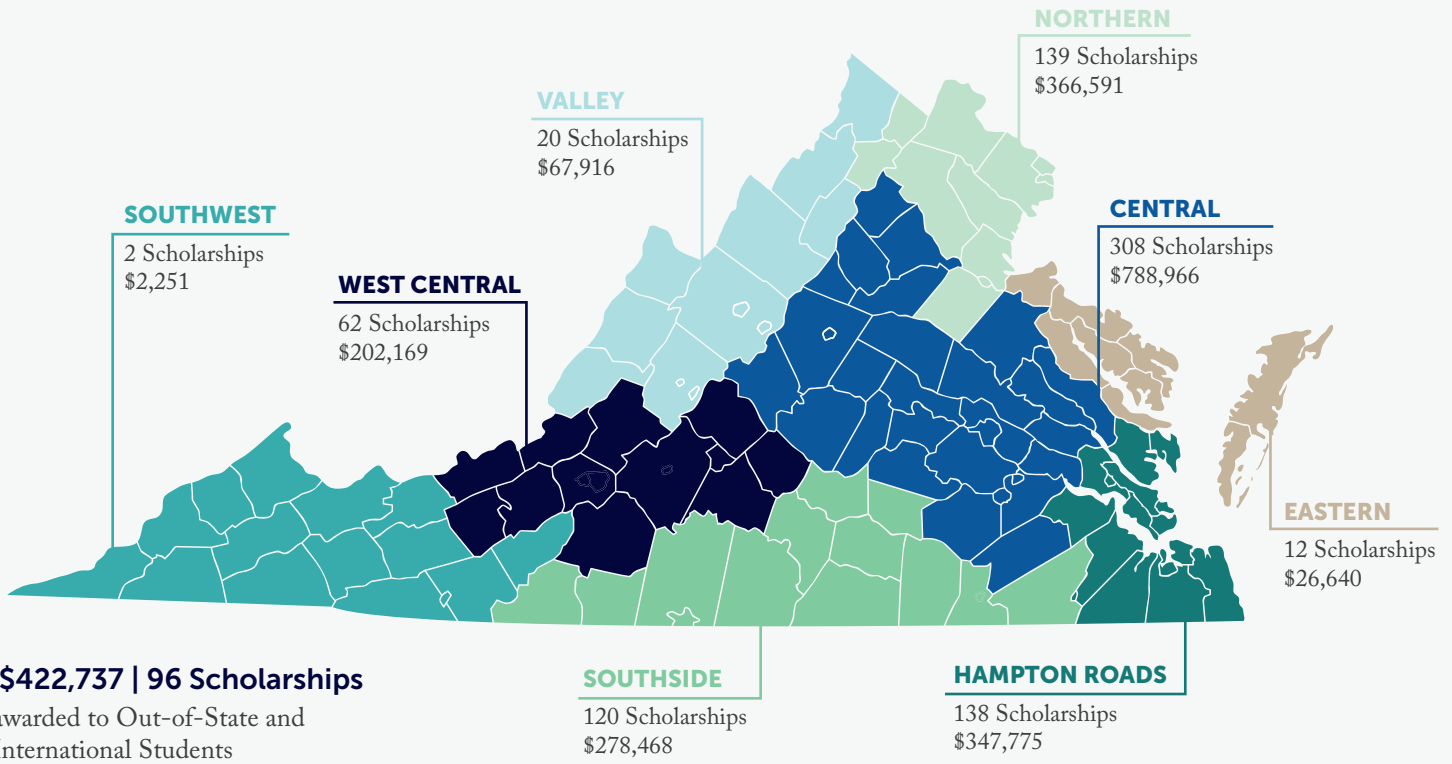
\$2,503,513
IN SCHOLARSHIPS

ENDOWED NET ASSETS *\$ in millions*



*12/31/2020 is a six month stub period. As of 12/31/2020 the Foundation changed its fiscal year to calendar year.

IN-STATE SCHOLARSHIPS



SCHOLARSHIPS BY CLASS

Freshman:	183 Students	261 Scholarships	\$695,928
Sophomore:	110 Students	140 Scholarships	\$456,863
Junior:	105 Students	135 Scholarships	\$418,694
Senior:	240 Students	311 Scholarships	\$820,195
Graduate:	24 Students	27 Scholarships	\$71,863
Unclassified:	18 Students	23 Scholarships	\$39,970

3.311

AVERAGE GPA
of Scholarship Recipients

FORECAST OF 2023-24 SCHOLARSHIPS

\$2.9 million

Endowed Scholarships

Scholarships help students with the costs of college and are awarded based upon the intent of each donor – all scholarships impact students, whether that impact is making college financially possible or recognizing their hard work and achievements.

A Grateful Alumna 1 Scholarship
A Grateful Alumna 2 Scholarship
A Grateful Alumna 3 Scholarship
Shane Adcock Scholarship
Cheryl L. Adkins '81 Scholarship
Margarette M. Aldredge Scholarship
Dr. Edna Allen Dean Scholarship
Merry Lewis Allen Scholarship
Alpha Gamma Delta Memorial Scholarship
Altavista Group SBDC Scholarship
Longwood Alumni Legacy Scholarship
Nan Gilbert Aman Memorial Scholarship
Mary Farley Ames-Lee Scholarship
Robert M. Amey Memorial Endowment
Anderson Family Scholarship
Dr. J. Harold & Wynona F. Anderson Scholarship
Phala Leggette Andressen Scholarship
Andrews Scholarship
Ruth Denton Angleman Scholarship
Rebecca Burch Anzelone '74 Scholarship
ARAMARK Scholarship
Susan Lawlor Arch Scholarship
Suzanne & Suzie Arena Memorial Scholarship
Athletic Scholarships General - Quasi-Endowed
Jimmy Gayle Atkins Memorial Scholarship
Isabelle Ball Baker Education Scholarship
Shirley G. Barall Scholarship
Verna Mae Barr Scholarship
Diane T. Barrett Scholarship
Dr. Paul T. Barrett Scholarship
BB&T Scholarship
Virginia Estes Bedford Memorial Scholarship
Mildred Ferrell Bell Scholarship
Keith Berkley Lifetime Runner Scholarship
Mary Hanken & M. Hunt Berryman Scholarship
The Berryman Family Scholarship
Dr. Lee D. Millar Bidwell Scholarship
Bird-Jones Scholarship
Bishop Scholarship
Bjorkholm/Walsh Scholarship
Herbert R. Blackwell Freshman Scholarship
Marian Margaret Beale Blair Scholarship
Eleanor Weddle Bobbitt Scholarship
Charles B. & Andrea G. Bolding Scholarship
Sonny Bolton Scholarship
Ida Bonicelli Trigiani & Irma Bonicelli Godfrey Scholarship
John Paul Borowiec Scholarship
Anne K. Bowman Memorial Scholarship
Diane Bottoms Boxley Scholarship
P. Seddon Boxley III Scholarship
Sue Yeaman Britton Education Scholarship
Macon & Joan P. Brock '64 Scholarship
Brown Family Scholarship by Frances Young Brown
Graham S. Brown '20 Scholarship
Nancy Brown Richmond City Public Schools Scholarship
David K. Buchanan Freshman Scholarship
Elizabeth Johnson Bullock '60 Memorial Scholarship
Linda Carter Burger '72 Scholarship
Keaton Coleby Elam Busser Communication Studies Scholarship

James Thomas Butler, Jr. Scholarship
Walter & Anne Ayers Butler Scholarship for The Citizen Scholars Honors Program
Charlotte Campbell Scholarship
Camper-Smith Scholarship
Robert F. Carr, Jr. & Ann Steger Carr '75 Scholarship
John E. Carr III Accounting Scholarship
Alice E. Carter Education Scholarship
Nancy Jane Jones Carter Music Scholarship
Barry J. & Donna P. Case Scholarship
Barry J. Case Scholarship
Centra Southside Hospital Nursing Scholarship
James L. & Lynne Rachal Chambers '69 Scholarship Fund
CHI Scholarship
Dr. Theresa A. Clark, M.S. '88 Scholarship
Roy Clark Music Scholarship
Class of 1934 Teacher Education Scholarship
Class of 1938 Scholarship
Class of 1939 Scholarship
Class of 1940 Scholarship
Class of 1941 Scholarship
Class of 1942 Scholarship
Class of 1943 Scholarship
Class of 1944 Scholarship
Class of 1945 Scholarship
Class of 1947 Scholarship
Class of 1948 Scholarship
Class of 1949 Scholarship
Class of 1950 Scholarship
Class of 1952 Scholarship
Class of 1953 Scholarship
Class of 1954 Scholarship
Class of 1955 Scholarship
Class of 1957 - Gleaves-French Scholarship
Class of 1958 Scholarship
Class of 1959 Scholarship
Class of 1960 Scholarship
Class of 1961 Scholarship
Class of 1962 Scholarship
Class of 1963 Scholarship
Class of 1964 Scholarship
Class of 1965 Scholarship
Class of 1970 Scholarship
Class of 1971 Scholarship
Class of 1972 Scholarship
Class of 1989 Scholarship
Class of 1990 Scholarship
Class of 1991 Scholarship
Class of 1993 Scholarship
Class of 2004 Scholarship
Lewis C. & Lillie B. Clements Scholarship
Martha Stokes Cleveland Scholarship
COBE Alumni Advisory Board Scholarship
Charles & Medora Cocke Scholarship
Catherine Phillips Coenen Scholarship for Excellence
Elizabeth Cohen & Robert Dean Pope Scholarship
Harold D. & Annie Mae Cole Scholarship
Riley M. Cole Breakthrough Adventures Scholarship Program in the Cormier Honors College

Waverly M. Cole Scholarship Fund
 Evelyn Moore Coleman Scholarship
 College of Business Scholarship
 Collins-Cox Scholarship
 Marion Shelton Combs Education Scholarship
 Communication Sciences & Disorders Fellowship
 Marge M. Connelly Scholarship
 John R. Cook Scholarship
 Martha E. Cook Scholarship
 Kathryn Brown Copeland '88 Scholarship
 Randy & Mary Copeland Scholarship
 Corbin-Bigby Scholarship
 Cormier Honors College for Citizen Scholars
 Richard Thomas Couture Scholarship
 Kathleen Goodwin Cover Scholarship Award
 Cover-Rowles Scholarship
 Cory Holland Creason '14 Memorial Scholarship
 Oliver & Nancy Piland Creekmore '67 Scholarship in Arts & Sciences
 Oliver & Nancy Piland Creekmore '67 Scholarship in Education & Human Services
 Barbara L. Cridlin Scholarship Fund
 David & Patricia Crute Scholarship for Citizen Leadership
 Arlene D. Cundiff Scholarship
 W. Hoke Currie Athletics Scholarship
 Betsy & R. Warwick Daniel Memorial Scholarship
 Lelia Holloway Davis Scholarship
 Rebecca Parker Davis 1959 Scholarship
 Jay Christopher Deboer Memorial Scholarship
 Decade of the 60's Scholarship
 Dr. Lissa Power-deFur Scholarship in Communication Sciences and Disorders
 Jacqueline Epes Devany Citizen Scholar Scholarship
 Djorko-Charleton Family Scholarship
 Donahue Family Scholarship
 William F. & Martha J. Dorrill Scholarship
 Candice "Candy" Jamison Dowdy '69 Scholarship
 Ann Elizabeth Downey Memorial Scholarship
 Draper/Barksdale Modern Language Study Abroad Scholarship
 Carol Stoops Droessler Scholarship
 Ducharme Family Athletics Scholarship
 Lulie Evelyn Duke Scholarship
 Shirley Duncan Scholarship
 Jessie Ball duPont Scholarships
 Martha Cooke Elder Scholarship
 Peyton White Ellis '83 & Michael Stewart Ellis '84 Scholarship
 Jane Donald Ellington '71 Scholarship
 George P. Elliot Education Scholarship
 George P. Elliot Scholarship
 Betty Jane Shackelford Ellison Memorial Scholarship
 Elmore/Royall Scholarship
 Nell Holloway Elwang '45 Scholarship
 English Education Scholarship
 Virginia Gee Erickson Citizen Scholar Honors Scholarship
 Tammara Marie Estes Scholarship
 Janie Wall Evans Scholarship
 Androniki John Fallis '63 Scholarship
 Bartholomew Family Scholarship
 Dr. Berkwood M. Farmer Scholarship
 Farmer Family Scholarship
 Farmville Alumni Chapter Scholarship
 Page Tolleson Faust '62 Memorial Scholarship
 William Ferrell Whitlock '80 Scholarship
 Carey Jeter Finley Scholarship
 JoAnn L. Fivel Scholarship
 Beverly Kersey Flowers Scholarship
 Robert E. Ford, Jr. Scholarship
 Patricia Skinner Foster Memorial Scholarship
 Longwood University Foundation Board Scholarship
 Melinda I. Fowlkes Scholarship
 Paul and Frances Fox Scholarship
 Frank-Webb Scholarship
 Marion Camper Fuller Scholarship
 Gamma Theta-Kappa Delta Scholarship
 Jettaka McGregor Gammon Scholarship
 Dr. Ray A. Gaskins Award for Academic Excellence in Athletics
 Dr. Ray A. Gaskins Basketball Scholarship
 Dr. Ray A. Gaskins Honors Scholarship
 Dr. Ray A. Gaskins Math & Computer Science Scholarship
 John Allen Gaskins Scholarship
 Mrs. Bessie M. Land Gaskins Teacher's Scholarship
 General Scholarships
 Edna Dawley Gibbs '34 Scholarship
 Margaret Helm Gilmore Scholarship
 Husie and Evelyn Hutcheson Glenn Scholarship
 Otelia Darden Godwin Memorial Scholarship
 Golden Corral Scholarship
 Lillie Evelyn Goodrich Scholarship
 Sue Simmons Goodrich Scholarship
 Franklin and Nita Grant Scholarship
 Grant & Buccelli Scholarship
 The Patricia Finn Graves Scholarship
 Elmon T. and Pamela Burnside Gray Memorial Scholarship
 Margaret L. Grayson Scholarship
 Dorothy Martin Green Scholarship
 Janet D. Greenwood Scholarship
 Nell H. Griffin Scholarship
 Jessie Schnopp Grigg Memorial Scholarship
 Connie Knighton Grimsley Memorial Scholarship
 Marjorie Matthews Grizzard Scholarship
 Jett Carter Groves Scholarship
 James C. Gussett Scholarship
 Nancy Anderson Haga Scholarship
 Pauline B. Haga Music Scholarship
 Helen McGuire Hahn Scholarship
 Virginia Blanton Hanbury Scholarship
 Hansen Family Scholarship
 Sally Barksdale Hargrett Prize for Academic Excellence
 Lois Barbee Harker Scholarship
 Edith Sibold Harper Memorial Scholarship
 Elizabeth R. Harris '81 & Elizabeth F. Harris '11 Scholarship
 Alton M. Harvill, Jr. Scholarship
 Susan Michael Harwood Memorial Scholarship
 Dr. Marilyn "Lindy" Hatch '63 Scholarship
 Calvin P. Hatcher Scholarship
 Dr. James C. Haug & Mrs. Mary D. Haug Scholarship
 Rob Havey Leadership Scholarship
 Rachel L. Hazelwood '19 Citizen Leadership Scholarship
 T. Burt & Sarah Hazelwood Family Scholarship
 Healy-Hallock Family Scholarship
 Dr. Richard L. Heinemann Scholarship
 Heintz/O'Neil Scholarship
 Dr. Paul B. Hesselink Scholarship
 Paul P. Hicks, Jr. Scholarship
 Martha Walton High Scholarship
 Mary Clay Hiner English Scholarship
 Victoria Johnson Hoffius Scholarship
 Margaret Murry Holland Scholarship
 Pamela Gustafson Holley Biology Scholarship
 Faye Charleton Hopkins Memorial Scholarship

Endowed Scholarships

Mildred Davis House Scholarship
Billie Stebbins Hubard Scholarship
Dorothy Owen Hubbard Scholarship
Louise Bradshaw Hubbard Memorial Scholarship
Drew & Risa Hudson Family Scholarship
Drew & Risa Hudson Family Scholarship for the Study of Geriatric Care
Hull Biology Scholarship
Hull Mathematics Scholarship
Hull Music Scholarship
Hull Scholars Excellence in Education Scholarship
Dr. Neil J. Humphreys Scholarship
Olive T. Iler Award
Mamie Gerdes Ingham Scholarship
Caroline Ferguson Irons Scholarship
Elizabeth Burger Jackson Athletic Scholarship
Jackson Longwood Scholarship
James Wilfred "Jack" Jacques, Jr./Delta Sigma Pi Scholarship
Byron L. Jamerson & Edward M. Cunningham Memorial Scholarship
Dr. Joseph L. Jarman Theatre Scholarship
Jarman Honors Scholarship
Jarman Scholarship
Jason Foundation Fellowship
Elizabeth Rebecca Robertson Johnson & Frances Bland Robertson
Fiveash Nursing Merit Scholarship
Mary Elizabeth Daniel Jones Scholarship
Pearl H. Jones Scholarship
Eleanor White Joyner and Calvin Joyner Scholarship
Norma Jean Croft Joyner Honors Scholarship
Albert W. & Mary N. Joynes Scholarship
Kappa Delta Founders' Scholarship
Peggy Kennedy Memorial Scholarship
Jerome Kersey Men's Basketball Scholarship
Nancy Tanley Kilgore Scholarship
Mary Puckett Asher King Scholarship
The Kinzer Scholarship in Music
Maria Sergeivna Konovaloff 1965 Scholarship
Helen MacLean Agnew Koonce '51 Memorial Scholarship
Donna Jenkins Kourtz Scholarship
Philippia Happy Hull Kyte '91 Memorial Scholarship
Dabney Stewart Lancaster Scholarship
Lancer Club Advisory Board Scholarship
Lancer Legacy Scholarship
Dr. Merle & Mrs. Emily Landrum Scholarship
Ripon & Claire LaRoche Scholarship
Eboni L. Lee '01 Athletics Scholarship
Leon & Sarah Corbin Bigby Scholarship for the Center for Citizen Scholars
Ruth & Mike Lewandowski Athletics Scholarship
N. Charles Lilley Scholarship
Troy & Karen Littles Scholarship
Blair H. Lockamy Scholarship
Dr. Patton Lockwood Memorial Scholarship
Sue Puckett Lush Scholarship
Lynchburg Alumni Chapter Scholarships
Phyllis L. Mable Citizen Leadership Award
Linda Marie Hall Mahorney Scholarship
R. Kenneth Marcus Scholarship
William & Colleen McCrink Margiloff Scholarship
Judith Schoppet Marks Nursing Scholarship
Edith May Marshall Scholarship
Eloise Hodges Martinelli Scholarship
Marlene Armour Mathers Scholarship
Katharine Allen Maugans Honors Scholarship
McAnulty Scholarship for Nursing
Mark D. McArdle Scholarship
Paula C. McDonough Scholarship
Page & John McGaughy Scholarship
Christina and Kathryn McGinn Scholarship
McGrath/Lewis Eastern Shore Scholarship
Wayne McWee Scholarship
McWilliams Family Scholarship
Thomas Edward Meadows, Jr. & Michelle Evette Meadows Softball Scholarship
Meese-Wallace Exceptional Children Scholarship
Memorial and Honor Scholarship
Donald A. Merkle Scholarship
Frances Anthony Meyer Scholarship
Harriet Butterworth Miller & William Tomlinson Miller Scholarship
Todd Davis Miller Rugby Memorial Scholarship
Call Me MISTER Scholarship
Thomas M. & Martha S. Moffat Merit Scholarship
Denise Hardie Monette Memorial Scholarship
Beryl Moore Scholarship
Nancy I. Moore Nursing Scholarship
Billie Morgan Scholarship
Pattie P. Morrow Scholarship
Mortarboard Scholarship
Barbara "BJ" Moss Scholarship
C.G. Gordon Moss History Scholarship
Dr. John Langdon & Barbara Greenquist Moss Scholarship
Moton Legacy Scholarship
Lucille B. & Thomas Wiley Murphy Honors Scholarship
Murphy-Lione Family Scholarship
Janet Gormus Murray Scholarship
John Henry Murry III Memorial Scholarship
David E. Napier Memorial Scholarship
S. Virginia & Berta M. Newell Scholarship
Elizabeth Savage Newlin Scholarship
First North Carolina Company Jamestowne Society Scholarship
Oakey Family Scholarship
Andrew O'Brien Memorial Scholarship
O'Hara-Waldo Scholarship
Elizabeth Overbey Omohundro Scholarship
Mary Kay, Pearl & Waller Orr Scholarship
Elizabeth Wright Otey Scholarship
M. Ralph Page Scholarship
Elizabeth Thompson Patrum Scholarship
Ruth Jennings Adams Patton Scholarship
Addison Payne Memorial Scholarship
Dr. Kenneth B. Perkins Scholarship
Kenneth B. Perkins & Marie Hoge-Perkins Scholarship
Charlotte Newell Phillips Scholarship
Jane Royall Phlegar Scholarship
Piland-Russell Scholarship in Arts & Sciences
Piland-Russell Scholarship in Education & Human Services
Marvin L. & Lelia W. Pollard Scholarship
Pomp Family Citizen Leader Scholarship
Beverly Wilkinson Powell Scholarship
Lacy W. & Audrey C. Powell Biology Citizen Scholarship
Prillaman-Davis Scholarship
Kyle Profflet, CFA, CPA Memorial Scholarship
Paula Clay Prouty Scholarship
Peter DeWitt and Phyllis Stancill Pruden Citizen Scholar Honors Scholarship
Joseph P. Pugarelli Memorial Nursing Scholarship
Florence Lee Putnam Memorial Scholarship
Helen B. & Ellis H. Putney, Sr. Memorial Scholarship



S. Waverly and Annie V. Putney Scholarship
 Patty & Jerry Ramsey Scholarship
 Dr. Kathleen Ranson Scholarship
 Norma Redmond Memorial Scholarship
 Register-Sharp Family Scholarship
 Jessica Ann Bonney Reveley Scholarship
 Randy Reynolds, Jr. & Clay Caperton Scholarship
 Sean Rodway Reynolds Memorial Scholarship
 Francine Richardson Woodward & John W. Woodward Scholarship
 Ruth & Evelyn Richeson Memorial Scholarship
 Margaret Nuckols Roberts Scholarship
 Susan Barnes Roberts Honors Scholarship Fund
 Susan Barnes Roberts Nursing Scholarship
 Elizabeth Agnew Rosenberg Memorial Scholarship
 Elizabeth Garrett Rountrey Scholarship
 Rust Teacher Education Scholarship
 Dr. Sue Saunders Endowment for Counselor Education
 Dr. Ronda L. Scarrow '80 Scholarship
 William E. & Carol R. Schall Fellowship
 Ilma von Schilling Scholarship
 Doctors Marvin & Dorothy Schlegel Prize
 Mary Tabb Johnston Schubert '72 Scholarship
 Genevieve Moseley Schwartz Scholarship
 Catherine Meriwether Scott Scholarships
 Dr. Marvin W. Scott & Mrs. Lee Warriner Scott '62 Scholarship
 Marvin W. & Mary Lee Warriner Scott Nursing Scholarship
 Elizabeth Grey Sexton Memorial Scholarship
 Seba B. Sheavly Science Scholarship
 Diane M. Sheffield Memorial Scholarship
 Short Pump Ruritan-Civic Foundation Scholarship
 Siddons/Bailey Scholarship
 Sigma Alpha Iota Rose Scholarship
 Maria Milian Silveira Scholarship
 Ann Snyder Simmons Fellowship
 Hylah Hope Camp Simmons Scholarship
 Simmons/Kappa Delta Pi Scholarship
 Dr. R. C. Simonini, Jr. Memorial Scholarship
 Dr. Mayling E. Simpson '68 Scholarship
 Helen B. Simpson Scholarship
 Kate Whitley Sloan '75 Scholarship
 Elsie M. Small Scholarship
 Barbara B. Smith Scholarship
 Clara Duncan Smith Memorial Scholarship
 Dr. Peggy B. Smith Scholarship
 Hon. Edgar Ashley Smith Scholarship
 Linda Pritchard Smith '67 & Richard F. Smith Music Scholarship
 Dr. Maurice Sneller Scholarship
 SNVC Institute for Leadership and Innovation MBA Student Scholarship
 SNVC Institute for Leadership and Innovation Undergraduate Student Scholarship
 Susan Eddy Soza & William Soza Scholarship
 Mildred A. Spindle Scholarship
 Nell Andersen Sprague Freshman Composition Award
 Rosemary Sprague Memorial Scholarship
 Rosemary Sprague Quasi-Endowed Scholarship
 Steven and Linda Olsen Spruill Scholarship
 Alice C. Stallard Endowed Scholarship
 Maria Bristow Starke Scholarship
 Edith Stevens Scholarship
 Stokes-Barnes Memorial Scholarship
 Anita Carol Stowe '77 Athletics Scholarship
 Edith Goff Street Scholarship
 Dr. William "Bill" Stuart Memorial Scholarship
 Dr. Donald Cameron Stuart III Memorial Scholarship
 Florence H. Stubbs Scholarship
 Roberta Sturm RN Scholarship
 Adam & Lacy Sunukjian Scholarship
 Talley Tribute Scholarship
 Ashley Warren Taws Scholar Athlete Award
 Tawse Scholarship
 Garrett A. Taylor Memorial Scholarship
 Centennial Scholarship
 Team Martin for the Win Scholarship
 Justice John Charles Thomas Scholarship
 Dr. James Thornton '85 & Mrs. Mary Larkin Thornton '88 Scholarship
 Camilla C. & Helen B. Tinnell Scholarship
 Camilla C. Tinnell and Wayne H. Tinnell Scholarship
 Wayne H. Tinnell Biology Scholarship
 Wayne H. Tinnell-Hines Scholarship
 Jerolien Tanner Titmus Scholarship
 Frances W. Titsworth Scholarship
 Mary Tolley Scholarship
 Franklin Federal Scholarship
 TowneBank Art Scholarship
 Marjorie Crismond Tremaglio Scholarship
 Joyce M. Trent Psychology Scholarship
 David & Lynn Tucker Scholarship
 Larry C. & Elizabeth W. Tucker Scholarship
 Michael Tucker Baseball Scholarship
 Elsie Stossel Upchurch '43 Scholarship
 Mary Jane Vaden Scholarship
 Verhappen Family Athletics Scholarship
 Beverly Gaskins Vincent Scholarship
 Lula B. and J.C. Vincent and Brenda Vincent Cross Scholarship
 Virginia Price Waller Education Scholarship
 James E. Walmsley Scholarship
 Lady Boggs Walton Scholarship
 Lucile Walton Art Scholarship
 Lucile Walton Biology Scholarship
 Alice McKay Washington '34 Scholarship
 Brad Watson Scholarship
 Gene & Patsy Garrett '75 Watson Scholarship
 Hunter & Llewellyn Watson Scholarship
 Louise Brightwell Watson Education Scholarship
 Margaret Hunter Watson Scholarship
 Virginia D. Watts Citizen Scholar Honors Scholarship
 Shelby Waugh Award for Excellence
 Robert P. Webber Scholarship
 Dr. M. Herbert Weiss & Mrs. Henrietta Shapiro Weiss Scholars
 Dr. Carolyn Wells Scholarship
 Wells Fargo Bank Diversity Scholarship Program
 Wells Fargo Bank Scholarship
 Wertz Family Scholarship
 Rena Weld Wheeler Memorial Scholarship
 Brian F. Whetzel Scholarship
 Edward M. & Mattie Leigh Fretwell Whitlock '17 Scholarship
 James L. Whitlock Scholarship
 Joyce G. Whitlock '61 Scholarship
 Wilcox-Ross Scholarship
 Elizabeth Mann Wilds Memorial Scholarship
 Wilkinson-Bock-Whitlock Delta Kappa Gamma Education Scholarship
 Henry I. Willett, Jr. Longwood Scholar
 Frances Roberdeau Wolfe Longwood Scholar
 Betty Gail Payne Wolfrey Scholarship
 Helen Cody Wright Scholarship
 Margie Lee Culley Wygal Scholarship
 Talmadge "Tal" H. Yeatts Scholarship



MAKAYLA WHITTAKER

Class of 2023

Kinesiology

West Point, Virginia

Lettie Pate Whitehead Scholarship

STUDENT IMPACT



I am so grateful and appreciative of receiving a scholarship to help me financially ... it has helped me go through college with less stress.”

Endowed Programs

Programs provide essential resources to develop and assist students beyond the classroom and often beyond the campus allowing students to expand their knowledge, experience and opportunity.

Alumni Lecture Series
Anthem Practicum in Health, Athletic Training, Recreation and Kinesiology
Barbara Bishop LCVA Lecture Series
Barbara Lee Bishop Eminent Scholar Endowment
Wells-Bishop LCVA Internship
Brock Endowment for Transformational Learning
Helen E. Castros Fund (Female Teams)
Chamber Music Series Endowment
Kathleen Florence Clark Fund
Roy Clark Music Student Travel Account
College of Arts & Sciences-Rotunda Endowed Fund
Cook Symphony Fund
Cook-Cole College of Arts & Science Fund
Cormier Honors College for Citizen Scholars Program
Dan Daniel Senior Award
Faculty Development Endowment
Faculty Enrichment
Karen Lynn Foster '77 Memorial Endowment for English & Writing
Grimsley Social Studies Book Purchase
Melissa A. Haislip Memorial Nursing Award
Hardy House Endowment
HSF End - Education/Programs
HSF End - Maintenance
HSF END - Manager
Dr. James W. Jordan Archeology Field School Endowment
Kraemer Family Graduate Assistantship
LCVA - Curator of Programs Endowment
LCVA - Oppenheimer Fund
LCVA - Quasi-Endowed Operating
LCVA- Jacqueline Wall School Programs Educator Endowment
LCVA -Program Endowment
Library Endowment
Jane Aman Liepis Research Award for the Arts
Alice Lemmon Lockridge & Virginia Lee Coleman Fund
Longwood Cares - Emergency Endowment for Students
Badger-Magnifico Mathematics Award
McGaughy Center for Professional Development
Mottley Art Purchase
Mary Ellen Munoz Archaeology Field School Fund
John Dos Passos Prize for Literature
Maude Glenn Raiford Faculty Award
Ranson Eminent Scholar
Shiv Sharma Memorial Endowment
Wilma Register Sharp & Marc Boyd Deanship
Simkins Southern History Award
R.C. Simonini Memorial Book Award
Rita M. & Hilary M. Smith Fund
Class of 1967 Endowment for Speech, Hearing, & Learning Services
Sprague Cultural Enrichment
McGaughy Center Endowment
Staples Lecture Series
Ruth Tillett '49 & Virginia Tillette Speech, Hearing & Learning Services Operating Endowment
Warriner-Burke Archeology Field School Endowment
John D & Jean Cunningham Wilson International Travel Fund
Henry Alexander Yancey, Jr. M.D. Endowment

*HSF - Hull Springs Farms
LCVA - Longwood Center for Visual Arts*

Longwood Cares — Student Emergency Fund

by Jennifer Fraley, Dean of Students

I could hear a late summer thunderstorm brewing outside my office window, but inside, a student described her method of super-gluing her broken hearing aid together every morning. The device was crumbling. It was only a few weeks into classes, and she was already falling behind due to her difficulty hearing.

She shared that sympathetic faculty members were working to accommodate her, but that did not overcome the immediate need for a new hearing aid. She confessed that without it, she would likely need to take a leave of absence from the University for the entire academic year.

Unable to pay for it out of pocket, she submitted Medicaid paperwork for a replacement, but Medicaid estimated it would take six months for her to receive the new hearing aid. She was a senior, and this heartbreaking dilemma threatened to derail her plans to finish her degree and pursue her desired career.

Fortunately, I could use the Longwood Cares – Student Emergency Fund to purchase a new device for her from Longwood’s Speech,

Hearing, and Learning Services (SHLS). SHLS was able to order a new, custom ear-molded hearing aid within two weeks. The student was able to catch up in her classes and graduated on time in the spring.

Achieving outcomes like these is one of the best parts of being the University’s Dean of Students and Associate Vice President for Student Affairs. The Longwood Cares – Student Emergency Fund, supported solely through private donations, meets a critical need for students facing an emergency financial crisis that directly affects their success at Longwood. Designed to help students who encounter various emergencies or meet unforeseen circumstances not covered by financial aid, the Longwood Cares–Student Emergency Fund supports them when no other options are available.

Most students assisted by the Fund come to me as referrals from faculty or staff members who learn that something is happening in the student’s life that has impactful financial consequences. I gather information from financial aid, student accounts, and other campus offices to understand the student’s financial situation. I meet with the students

and collect additional information about them to evaluate how best to assist them. If other University financial resources are better suited to a student's particular needs, the student is referred to those resources as an alternative.

If the Longwood Cares - Student Emergency Fund is the appropriate source for assistance, an ad hoc committee reviews and approves a recommended disbursement. Using a holistic approach, I meet with the student again to provide the committee's decision, access to funds if approved, and referrals and connections to other on-campus resources. We want to ensure the student is supported in every way possible.

Longwood Cares – Student Emergency Fund's support looks different for each case. Sometimes, it may be a small amount that is a difference-maker. Recently, a faculty member referred a student after hearing that she had taken emergency custody of an infant from an extended family member. The infant required daycare drop-off and pick-up while taking classes to finish their degree. The student was having difficulty parking on campus due to the location of the infant's daycare in relation to where her courses were located. Using the fund, a commuter parking pass was purchased to facilitate her ability to attend classes on time while transporting the infant to and from necessary childcare.

Our ability to support more students is limited only by the amount of donations to the Fund. In a follow-up to students, I include a compassionate request that, in the future, when they are in a position to give back to Longwood, we'd welcome them donating the amount disbursed so that other students may benefit as they have. The Longwood Cares – Student Emergency Fund relies on donations of any amount to help alleviate the unexpected life and financial crises that threaten our students' success. We appreciate your gifts.



Jennifer Fraley,
Dean of Students

Students' needs are many and varied, but the outcomes of using the Longwood Cares – Student Emergency Fund are similar: The undeniable relief and, at times, happy tears when we can provide solutions to immediate needs critical to students' academic success.

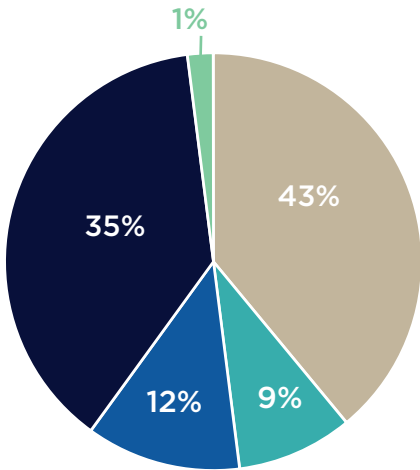
Financial Overview

After two years of strong market performance, the Foundation’s investment portfolio performance for the year ending December 31, 2022 was impacted by higher inflation, rate hikes by the Federal Reserve, recession fears and geopolitical concerns. However, the Foundation’s strategy of investment diversification, both in our investment managers’ portfolio allocations and our recent direct investments in both public equities and private ventures, helped protect the downside impact on our portfolio.

Our endowment continued to be supported by gifts from our donors and, through administrative cost control measures, the ability to designate unspent monies toward an increase in our endowment reserves was realized.

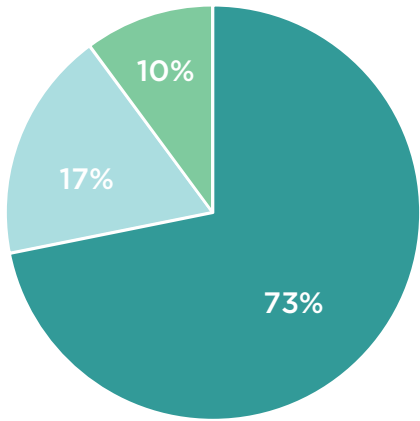
The Foundation continues to be a reliable and generous source of funding for the University’s students and programs. Our 2022-2023 academic year scholarship awards of over \$2.5 million and endowed program spending of \$830,000 were both record amounts and provided the University’s students and departments with needed financial support.

FOUNDATION EXPENSES
PERIOD ENDING 12/31/2022



- University Support
- Administrative
- Fundraising
- Scholarships & Grants
- Other

PERMANENTLY RESTRICTED ENDOWMENT
PERIOD ENDING 12/31/2022



- Scholarships & Awards
- Other Endowment Gifts
- Programs

We look forward to providing \$2.9 million of scholarship awards and \$880,000 of endowed program spending for the academic year 2023-2024.

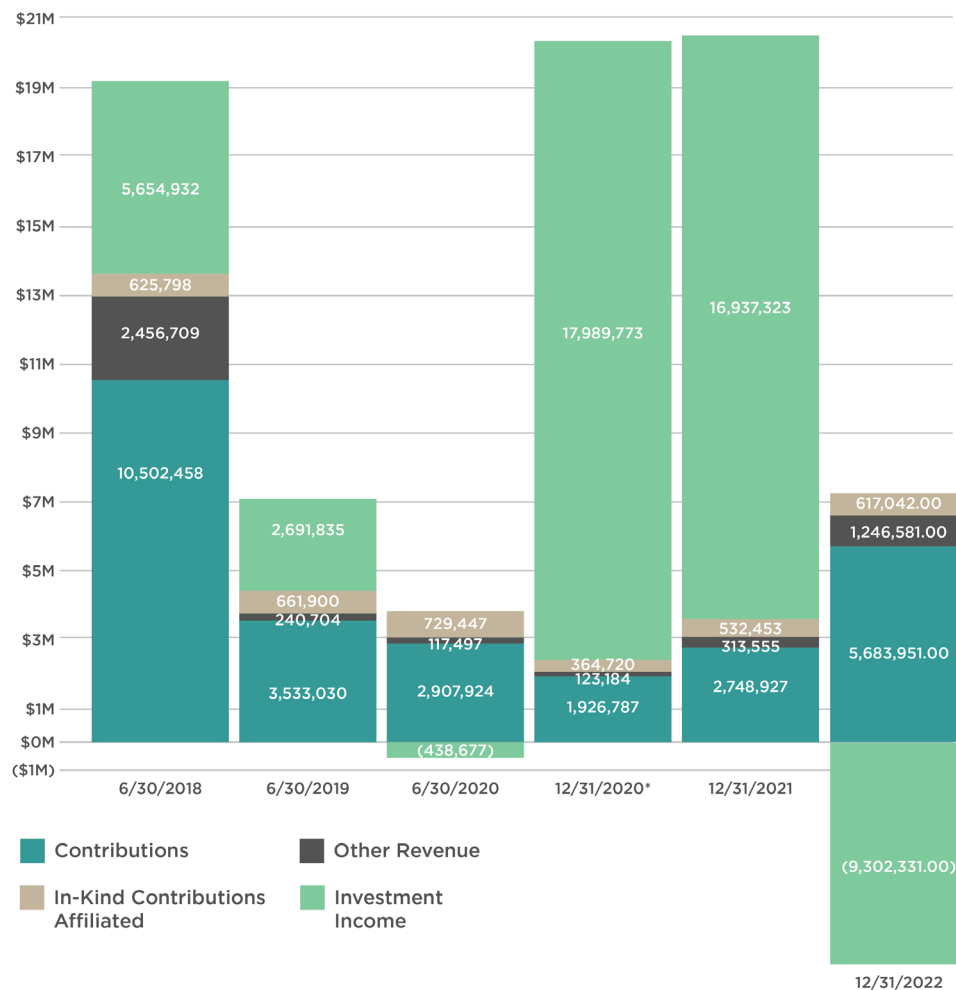
Total benefits transferred by the Foundation to the University for Fiscal Year ending December 31, 2022 exceeded \$5.8 million, including amounts paid for scholarships, endowed program spending, and University support. Administrative expenses to operate the Foundation were \$813,000, with surplus funds

from our administrative fee being designated by our Board to increase our reserves and support a scholarship impact initiative.

Donor gifts raised by University Advancement and received by the Foundation for fiscal year ending December 31, 2022 totaled \$5.7 million. Amounts designated to be spent in the current year were transferred to the University and donations intended for the endowment were invested for the benefit of future spending for student scholarships and programs.

FOUNDATION INCOME BY SOURCE

for Fiscal Year Ending



*12/31/2020 is a six month stub period. As of 12/31/2020 the Foundation changed it's fiscal year to calendar year.

Additional revenue was earned from the sale of wetland mitigation banking credits created as a result of past environmental improvements at Hull Springs Farm. Total wetland credit sales proceeds of \$1.2 million for the year ending December 31, 2022 were transferred, net of required escrows, to the University for costs related to operations and capital improvement projects associated with the Baliles Environmental Center at the 600-acre farm in Westmoreland County.

INVESTMENTS

For the year ending December 31, 2022, the Foundation's investment portfolio, while incurring significant volatility, ended the year exceeding both its short term and 10-year average return benchmarks. Although our overall portfolio return for the year was -7.4%, our diversification and investment in private asset classes proved essential to beating both our one-year equity benchmark (-18.4%) and overall equity/fixed income benchmark (-17.1%). While it was disappointing to have negative investment earnings for the year, our focus on protecting prior years' significant gains through focused risk reward management allowed the Foundation to achieve better than market returns. We believe our diversification and active portfolio management will play an important role in meeting our Foundation's return targets over the next five to ten years.

Our external investment managers continued to apply appropriate yield related risk reward strategies in line with our goal of preservation of principal, while seeking growth. The Foundation's investment strategy and asset risk management is implemented through the use of qualified investment managers and certain self-directed investment allocations. Monies invested are diversified and rebalanced in

line with asset allocation and risk mitigation policies. Our goal is to achieve a 10-year average annual return of 8%+ to meet our award and administrative funding needs, while allowing the endowment to grow at a pace to potentially offset inflationary pressures from any tuition and room and board increases.

ADMINISTRATIVE SPENDING & SPEND RATE DISTRIBUTIONS

The Foundation's administrative fee is used to cover operating costs. These costs primarily include staff compensation and benefits, reporting and administrative hardware and software, and outside professional fees for annual audit and regulatory filings. The Foundation Board of Directors seeks to keep the total administrative fee charged to the endowment at less than 1.50% annually.

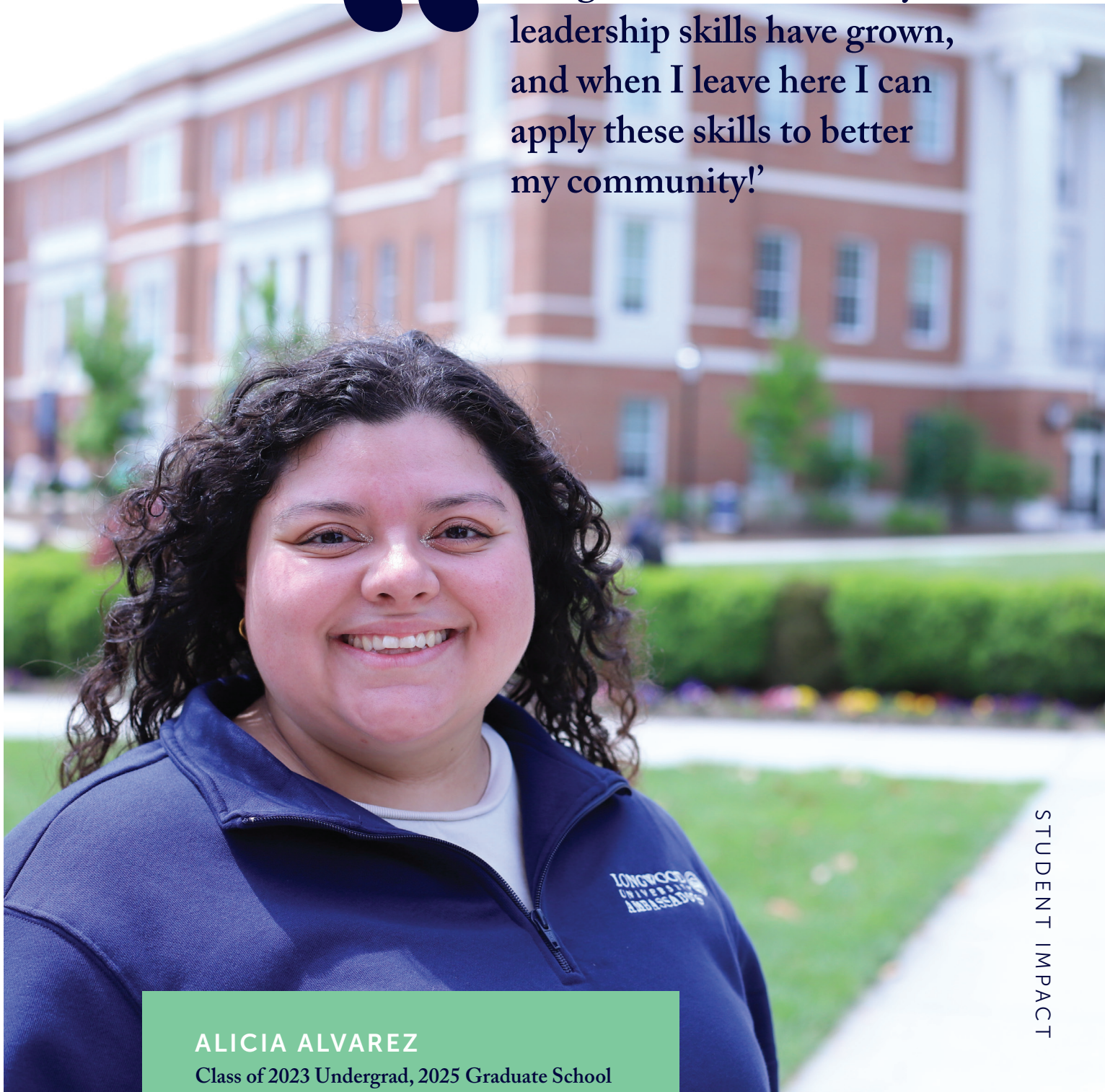
In order to minimize the impact that short term market volatility and fluctuations have on endowment market values, the Foundation calculates its scholarship award spending based on a 12-quarter trailing average. The Foundation Board sets a spending rate (currently 4%) on the 12-quarter trailing average to provide a consistent source of funds for scholarship and program commitments to the University's students and programs.

CONCLUSION

The Foundation's financial results for fiscal year ending December 31, 2022 exceeded our portfolio benchmarks and continued to allow our distributions spending to reach record amounts. The Foundation and University recognize the importance of growing our endowment as a way to make the educational experience affordable for students. We seek to grow our endowment through sound investment policies, balanced spending and the continued generosity of donors who are committed to providing support for our future citizen leaders.



Through my time [at Longwood], I feel that my leadership skills have grown, and when I leave here I can apply these skills to better my community!



ALICIA ALVAREZ

Class of 2023 Undergrad, 2025 Graduate School
Communication Sciences and Disorders
North Chesterfield, Virginia

*Lettie Pate Whitehead Scholarship, Dr. Mani
Aguilar Scholarship*

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Foundation Staff

The Foundation's staff is responsible for managing gifts, investments, and award distributions for the benefit of Longwood University, its students, departments and faculty. Our staff prepares timely corporate and donor records, files regulatory reports and annual statements, and distributes quarterly reports for Foundation Board review. We have a close relationship with the University's Institutional Advancement team who provides fundraising and donor services and the Financial Aid and Admissions departments that help coordinate student awards.

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Chief Executive Officer

Dian Dyckes
Controller

Haley Dumire
Staff Accountant

Livia Barros-Gonzalez
Director of Operations

ENGAGED CONSULTANTS (PART-TIME):

Amy Carneal
Accounting Manager



How to *Give*

Scan to Give:



For more information about LUF, the work we do or ways to increase the endowment in support of scholarships, please contact us at (434) 395-4879.

Longwood University Foundation, Inc.
201 High St., Eason G-28
Farmville, VA 23909
longwood.edu/foundation

